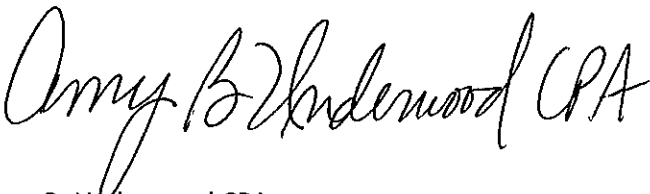


CITY OF HURSTBOURNE ACRES, KENTUCKY  
MONTHLY TREASURER'S FINANCIAL REPORT  
JUNE 2020  
FOR FISCAL YEAR ENDED JUNE 30, 2020

Respectfully submitted,

A handwritten signature in black ink that reads "Amy B. Underwood CPA". The signature is written in a cursive style with a large, looped initial "A".

Amy B. Underwood CPA

Treasurer

**CITY OF HURSTBOURNE ACRES**

**Profit & Loss**

June 2020

	<u>Jun 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
ABC Income	5,000.00
Insurance Premium Tax Receipts	9.63
Investment Income	
Interest / Dividend Income	1,206.83
Unrealized Gain (Loss)	2,254.84
	<hr/>
<b>Total Investment Income</b>	3,461.67
<b>Other Income</b>	
Police Fines	10.00
	<hr/>
<b>Total Other Income</b>	10.00
Telecommunications Tax	633.66
	<hr/>
<b>Total Income</b>	9,114.96
<b>Expense</b>	
<b>General Administration</b>	
Accounting and Bank Fees	868.00
City Property Tax Bill	165.00
<b>Facilities and Equipment</b>	
Electric	116.59
Internet and Cable	100.13
Rent	650.00
Repairs and Maintenance	43.93
Water	45.03
	<hr/>
<b>Total Facilities and Equipment</b>	955.68
Postage, Mailing Service	55.00
Printing and Copying	150.00
Telephone, Telecommunications	281.22
Website Maintenance	50.00
	<hr/>
<b>Total General Administration</b>	2,524.90
<b>Parks</b>	
Electric for Parks	38.33
Water for Parks	92.76
	<hr/>
<b>Total Parks</b>	131.09
<b>Personnel</b>	
City Clerk's Pay	398.18
Elected Officials Pay	2,082.60
	<hr/>
<b>Total Personnel</b>	2,480.78
<b>Police Department Expenses</b>	
<b>Misc Police Expenditure</b>	
Computer Updates / Maintenance	20.94
Office Supplies	35.00
	<hr/>
<b>Total Misc Police Expenditure</b>	55.94
Payroll Expenses	12,984.82
<b>Vehicle Operations</b>	
Fuel	247.87
	<hr/>
<b>Total Vehicle Operations</b>	247.87
	<hr/>
<b>Total Police Department Expenses</b>	13,288.63
<b>Sanitation</b>	3,576.30
<b>Streets</b>	
Electric for Streets	1,622.97
	<hr/>

**CITY OF HURSTBOURNE ACRES**  
**Profit & Loss**  
June 2020

---

	<u>Jun 20</u>
Total Streets	1,622.97
Total Expense	<u>23,624.67</u>
Net Ordinary Income	-14,509.71
Other Income/Expense	
Other Income	
Road Fund Investment Income	
Interest / Dividend Income RF	1,396.05
Unrealized Gain(Loss) Road Fund	<u>1,044.04</u>
Total Road Fund Investment Income	2,440.09
Road Fund Muni Road Aid	<u>2,165.08</u>
Total Other Income	4,605.17
Net Other Income	<u>4,605.17</u>
Net Income	<u><u>-9,904.54</u></u>

**CITY OF HURSTBOURNE ACRES**

**Profit & Loss**

July 2019 through June 2020

	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
ABC Income	5,000.00
Insurance Premium Tax Receipts	133,478.13
Investment Income	
Interest / Dividend Income	18,962.72
Realized Gain (Loss)	-3,077.52
Unrealized Gain (Loss)	-13,999.80
Total Investment Income	1,885.40
Other Income	
HB413	7,598.13
Miscellaneous Revenue	2,577.00
Permits	15.00
Police Fines	96.09
Total Other Income	10,286.22
Property Tax	207,594.50
Telecommunications Tax	7,579.63
<b>Total Income</b>	<b>365,823.88</b>
Expense	
ABC	
Certificates	5.29
Training	40.00
Total ABC	45.29
General Administration	
Accounting and Bank Fees	16,289.78
Annexation Costs	110.00
City Property Tax Bill	7,975.42
Facilities and Equipment	
Electric	1,614.99
Equip Rental and Maintenance	1,268.47
Internet and Cable	1,001.27
Property Insurance	1,188.41
Rent	7,800.00
Repairs and Maintenance	1,074.59
Water	246.82
Total Facilities and Equipment	14,194.55
Insurance Expense	
Bond Insurance	213.78
Insurance - Liability, D and O	21,596.50
Workers Compensation	11,229.48
Total Insurance Expense	33,039.76
Legal Fees	7,785.00
Membership Dues	2,271.45
Postage, Mailing Service	1,278.60
Printing and Copying	4,807.78
Supplies	953.86
Telephone, Telecommunications	3,346.75
Webite Maintenance	599.00
Total General Administration	92,651.95
Parks	
Electric for Parks	212.18
Maintenance	11,760.80
Water for Parks	652.00
Total Parks	12,624.98

**CITY OF HURSTBOURNE ACRES**

**Profit & Loss**

July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>
<b>Personnel</b>	
City Clerk's Pay	4,803.59
Elected Officials Pay	25,050.63
<b>Total Personnel</b>	<u>29,854.22</u>
<b>Police Department Expenses</b>	
<b>Misc Police Expenditure</b>	
Air Card / Cell Phone	1,882.36
Computer Updates / Maintenance	75.39
Medical Fees	35.00
Office Supplies	582.91
<b>Total Misc Police Expenditure</b>	<u>2,575.66</u>
<b>Payroll Expenses</b>	181,713.53
<b>Training</b>	
Ammunition	566.90
KACP Membership	95.00
Misc. Training	3,538.61
Taser Training	359.40
<b>Total Training</b>	<u>4,559.91</u>
<b>Uniforms</b>	
Uniform Allowance	3,300.00
<b>Total Uniforms</b>	<u>3,300.00</u>
<b>Vehicle Operations</b>	
Fuel	4,508.10
Maintenance	4,450.20
<b>Total Vehicle Operations</b>	<u>8,958.30</u>
<b>Total Police Department Expenses</b>	<u>201,107.40</u>
<b>Recreation</b>	
Christmas Party	1,156.92
Egg Hunt	-48.00
Picnic	5,815.51
<b>Total Recreation</b>	<u>6,924.43</u>
<b>Sanitation</b>	43,270.60
<b>Streets</b>	
Electric for Streets	19,340.58
Maintenance and Repairs	5,295.00
<b>Total Streets</b>	<u>24,635.58</u>
<b>Total Expense</b>	<u>411,114.45</u>
<b>Net Ordinary Income</b>	-45,290.57
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Road Fund Investment Income</b>	
Interest / Dividend Income RF	13,083.59
Realized Gain(Loss) Road Fund	5,601.53
Unrealized Gain(Loss) Road Fund	5,204.14
<b>Total Road Fund Investment Income</b>	<u>23,889.26</u>
Road Fund Muni Road Aid	39,046.64
<b>Total Other Income</b>	<u>62,935.90</u>
<b>Other Expense</b>	
Road Fund Expenditures	
Paving	368,951.86

**CITY OF HURSTBOURNE ACRES**

**Profit & Loss**

July 2019 through June 2020

---

	<u>Jul '19 - Jun 20</u>
Signs	912.09
Snow Removal	<u>1,722.50</u>
Total Road Fund Expenditures	<u>371,586.45</u>
Total Other Expense	<u>371,586.45</u>
Net Other Income	<u>-308,650.55</u>
Net Income	<u><u>-353,941.12</u></u>

**CITY OF HURSTBOURNE ACRES**

**Balance Sheet**

As of June 30, 2020

	Jun 30, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ABC CASH ACCOUNT	513.05
EDWARD JONES GENERAL FUND	
GF - CDs @ EJ	
GF - CDs	999.98
GF - CDs Unrealized Gain (Loss)	34.00
Total GF - CDs @ EJ	1,033.98
GF - Money Market @ EJ	131.75
GF - Mutual Funds @ EJ	
GF - Mutual Funds	110,294.24
GF - Mutual Funds Unreal G(L)	-4,108.35
Total GF - Mutual Funds @ EJ	106,185.89
GF - Tax Exempt Muni Bonds @ EJ	
GF - Tax Exempt Muni Bonds	115,167.00
GF - Tax Exempt Muni Unreal G(L)	5,945.90
Total GF - Tax Exempt Muni Bonds @ EJ	121,112.90
GF - Taxable Muni Bonds @ EJ	
GF - Taxable Muni Bonds	55,555.11
GF - Taxable Muni Unreal G(L)	778.74
Total GF - Taxable Muni Bonds @ EJ	56,333.85
GF - TVA Bond @ EJ	
GF - Tenn Valley Auth Bond	49,909.77
GF - TVA Bond Unrealized G (L)	-2,071.77
Total GF - TVA Bond @ EJ	47,838.00
GF - Unit Trusts @ EJ	
GF - Unit Trusts	121,642.81
GF - Unit Trusts Unreal G(L)	-12,954.01
Total GF - Unit Trusts @ EJ	108,688.80
Total EDWARD JONES GENERAL FUND	441,325.17
EDWARD JONES ROAD FUND	
RF - Money Market @ EJ	63,856.82
RF - Mutual Funds @ EJ	
RF - Mutual Funds	6,436.29
RF - Mutual Funds Unreal G(L)	-168.42
Total RF - Mutual Funds @ EJ	6,267.87
RF - Tax Exempt Muni Bonds @ EJ	
RF - Tax Exempt Muni Bonds	75,141.39
RF - Tax Exempt Muni Bonds Unre	4,727.41
Total RF - Tax Exempt Muni Bonds @ EJ	79,868.80
RF - Taxable Muni Bonds @ EJ	
RF - Taxable Muni Bonds	92,666.44
RF - Taxable Muni Bonds Unreal	6,051.46
Total RF - Taxable Muni Bonds @ EJ	98,717.90
RF - TVA Bond @ EJ	
RF - Tenn Valley Auth Bond	10,373.82
RF - TVA Bond Unrealized G(L)	5,167.98
Total RF - TVA Bond @ EJ	15,541.80
Total EDWARD JONES ROAD FUND	264,253.19

**CITY OF HURSTBOURNE ACRES**

**Balance Sheet**

As of June 30, 2020

	Jun 30, 20
PNC GENERAL FUND	18,838.40
Total Checking/Savings	724,929.81
<b>Total Current Assets</b>	<b>724,929.81</b>
<b>Fixed Assets</b>	
<b>Capital Assets</b>	
Accumulated Depreciation	-176,306.00
Equipment & Fixtures	91,921.64
Infrastructure	149,769.00
Land Improvements	8,078.00
Playground Equipment	82,769.00
Vehicles	58,231.00
<b>Total Capital Assets</b>	<b>214,462.64</b>
<b>Total Fixed Assets</b>	<b>214,462.64</b>
<b>TOTAL ASSETS</b>	<b>939,392.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	5,131.30
<b>Total Other Current Liabilities</b>	<b>5,131.30</b>
<b>Total Current Liabilities</b>	<b>5,131.30</b>
<b>Total Liabilities</b>	<b>5,131.30</b>
<b>Equity</b>	
Reserved Fund Balance	570,569.29
Unreserved Fund Balance	724,027.15
Net Income	-360,335.29
<b>Total Equity</b>	<b>934,261.15</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>939,392.45</b>



**CITY OF HURSTBOURNE ACRES**  
**WARRANTS PAID**  
As of June 30, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
<b>PNC GENERAL FUND</b>								
Check	06/01/2020	1151	ECO-TECH, LLC	678400	Sanitation		3,576.30	15,600.74
Check	06/01/2020	DEBIT	KROGER		Postage, Mailing Service		55.00	12,024.44
Check	06/02/2020	DEBIT	SPECTRUM BUSINESS		Internet and Cable		100.13	11,969.44
Deposit	06/03/2020			Deposit	Insurance Premium Tax R...	9.63		11,869.31
Check	06/08/2020	DEBIT	BEST BUY	COMPUTER	Equipment & Fixtures		449.99	11,428.96
Check	06/08/2020	DEBIT	BEST BUY	COMPUTER COMP...	Equipment & Fixtures		169.99	11,258.96
Check	06/09/2020	achs	LOUISVILLE WATER		Water		45.03	11,213.93
Check	06/09/2020	achs	LOUISVILLE WATER		Water for Parks		92.76	11,121.17
Check	06/09/2020	DEBIT	UPLINK		Computer Updates / Maint...		15.99	11,105.18
Check	06/11/2020	1157	DARRELL G. WADDELL	MONTHLY PAY	Website Maintenance		50.00	11,055.18
Check	06/11/2020	1158	KIMBERLY L. M. BLOOMER	MONTHLY PAY	Printing and Copying		150.00	10,905.18
Check	06/11/2020	1159	TERESA C. RENNINGER	MONTHLY PAY	Elected Officials Pay		350.00	10,555.18
Check	06/11/2020	1160	TROY E. ESKRIDGE JR.	MONTHLY PAY	Elected Officials Pay		350.00	10,205.18
Check	06/11/2020	1161	UNDERWOOD & ASSOCIAT...	MONTHLY PAY	Accounting and Bank Fees		850.00	9,355.18
Liability Check	06/11/2020		QuickBooks Payroll Service	Created by Payroll ...	-SPLIT-		4,012.96	5,342.22
Paycheck	06/11/2020	1163	MICHAEL H BOLTON		-SPLIT-		318.97	5,023.25
Paycheck	06/11/2020	1162	TERRY R McALLISTER		-SPLIT-		547.49	4,475.76
Deposit	06/11/2020			Deposit	Police Fines	10.00		4,485.76
Paycheck	06/12/2020	DD1109	CHRISTOPHER C FLOWERS		-SPLIT-	0.00		4,485.76
Paycheck	06/12/2020	DD1110	DAVID W FIECHTER		-SPLIT-	0.00		4,485.76
Paycheck	06/12/2020	DD1112	KEVIN G MILLS		-SPLIT-	0.00		4,485.76
Paycheck	06/12/2020	DD1113	MARY SUSAN STIVERS		-SPLIT-	0.00		4,485.76
Paycheck	06/12/2020	DD1114	STEPHEN R GRIFFIN		-SPLIT-	0.00		4,485.76
Paycheck	06/12/2020	DD1111	GARY L PHELPS		-SPLIT-	0.00		4,485.76
Liability Check	06/13/2020	efps	United States Treasury	61-1036950	-SPLIT-	0.00		4,485.76
Liability Check	06/15/2020	1156	KENTUCKY STATE TREASU...	131020	Payroll Liabilities		4,993.80	-508.04
Deposit	06/15/2020			Deposit	EDWARD JONES GENER...	25,000.00	641.09	23,850.87
Check	06/15/2020	DEBIT	HOME DEPOT		Repairs and Maintenance		43.93	23,806.94
Check	06/18/2020	DEBIT	QuickBooks Payroll Service	Created by Direct D...	Payroll Expenses		3.50	23,803.44
Check	06/18/2020	DEBIT	REFLEX GRAPHICS INC		Office Supplies		35.00	23,768.44
Check	06/19/2020	DD	CHRISTINE M. BOHNENKAMP	MONTHLY PAY	Elected Officials Pay		350.00	23,418.44
Check	06/19/2020	DD	DONNA M. NICHOLS	MONTHLY PAY	Elected Officials Pay		350.00	23,068.44
Check	06/22/2020	DEBIT	LG & E	HURSTBOURNE E...	Electric for Streets		39.10	23,029.34
Check	06/22/2020	DEBIT	LG & E	HAVILAND MUNICI...	Electric for Parks		38.33	22,991.01
Check	06/22/2020	DEBIT	LG & E	CITY HALL	Electric		116.59	22,874.42
Check	06/22/2020	DEBIT	LG & E	STREET LAMPS	Electric for Streets		1,547.41	21,327.01
Check	06/22/2020	DEBIT	LG & E	TAYLORSVILLE R...	Electric for Streets		36.46	21,290.55
Check	06/24/2020	DEBIT	LG & E		Telephone, Telecommunic...		281.22	21,009.33
Check	06/24/2020	DEBIT	AT & T		City Property Tax Bill		165.00	20,844.33
Check	06/24/2020	1164	POSTMASTER	Deposit	Telecommunications Tax	633.66		21,477.99
Deposit	06/24/2020			Created by Payroll ...	-SPLIT-		4,845.94	16,632.05
Liability Check	06/25/2020		QuickBooks Payroll Service	Created by Payroll ...	-SPLIT-	0.00		16,632.05
Paycheck	06/26/2020	DD1115	CHRISTOPHER C FLOWERS	Direct Deposit	-SPLIT-	0.00		16,632.05
Paycheck	06/26/2020	DD1116	DAVID W FIECHTER	Direct Deposit	-SPLIT-	0.00		16,632.05
Paycheck	06/26/2020	DD1118	GARY L PHELPS	Direct Deposit	-SPLIT-	0.00		16,632.05
Paycheck	06/26/2020	DD1119	KEVIN G MILLS	Direct Deposit	-SPLIT-	0.00		16,632.05
Paycheck	06/26/2020	DD1120	MARY SUSAN STIVERS	Direct Deposit	-SPLIT-	0.00		16,632.05
Paycheck	06/26/2020	DD1121	STEPHEN R GRIFFIN	Direct Deposit	-SPLIT-	0.00		16,632.05
Paycheck	06/26/2020	DD1117	EDDIE W MUNDO	Direct Deposit	-SPLIT-	0.00		16,632.05

**CITY OF HURSTBOURNE ACRES**  
**WARRANTS PAID**  
As of June 30, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Check	06/26/2020	ACHS	SUPERFLEET MASTERCARD	FUEL	Fuel		247.87	16,384.18
Deposit	06/29/2020			Deposit	ABC Income	5,000.00		21,384.18
Check	06/30/2020	1166	NUNNLEA C/O BEAUTIFICA...	City Hall Rent	Rent		650.00	20,734.18
Liability Check	06/30/2020	efps	INDIANA DEPARTMENT OF ...	0152045554	-SPLIT-		194.17	20,540.01
Check	06/30/2020	1165	VOID		Accounting and Bank Fees	0.00		20,540.01
Check	06/30/2020	DEBIT	BEST BUY	COMPUTERS	Equipment & Fixtures		799.98	19,740.03
Check	06/30/2020	DEBIT	BEST BUY	COMPUTERS	Equipment & Fixtures		421.34	19,318.69
Check	06/30/2020	DEBIT	BEST BUY	COMPUTERS	Equipment & Fixtures		373.64	18,945.05
Check	06/30/2020	DEBIT	BEST BUY	COMPUTERS	Equipment & Fixtures		48.00	18,897.05
Check	06/30/2020	DEBIT	BEST BUY	COMPUTERS	Equipment & Fixtures		23.85	18,873.20
Check	06/30/2020	DEBIT	BEST BUY	COMPUTERS	Equipment & Fixtures		23.85	18,849.35
Check	06/30/2020	DEBIT	UPLINK	Service Charge	Computer Updates / Maint...		4.95	18,844.40
Check	06/30/2020	DEBIT			Accounting and Bank Fees		6.00	18,838.40
Total PNC GENERAL FUND						30,653.29	27,415.63	18,838.40
<b>TOTAL</b>						<b>30,653.29</b>	<b>27,415.63</b>	<b>18,838.40</b>

**CITY OF HURSTBOURNE ACRES**  
**Payroll Summary**  
 June 2020

	TERRY R McALLISTER	TOTAL
<b>Employee Wages, Taxes and Adjustments</b>		
Gross Pay		
City Clerk's Pay	0.00	367.50
Mayor's Pay	630.00	630.00
Chief's Pay	0.00	2,986.50
Court Pay	0.00	0.00
Lieutenant's Pay	0.00	1,860.00
Officer's Pay	0.00	5,002.00
Sergeant's Pay	0.00	2,160.00
<b>Total Gross Pay</b>	<b>630.00</b>	<b>13,006.00</b>
<b>Adjusted Gross Pay</b>	<b>630.00</b>	<b>13,006.00</b>
<b>Taxes Withheld</b>		
Federal Withholding	0.00	-1,473.37
Medicare Employee	-8.13	-188.59
Social Security Employee	-39.06	-806.37
IN - Withholding	0.00	-96.47
KY - Withholding	-20.46	-427.32
IN - Counties Tax	0.00	-59.73
LOJ-NON RESIDENT	0.00	-70.28
LOJ-RESIDENT	-13.86	-179.51
Medicare Employee Addl Tax	0.00	0.00
<b>Total Taxes Withheld</b>	<b>-82.51</b>	<b>-3,301.64</b>
<b>Net Pay</b>	<b>547.49</b>	<b>9,704.36</b>
<b>Employer Taxes and Contributions</b>		
Medicare Company	9.13	188.59
Social Security Company	39.06	806.37
KY - Unemployment Company	4.41	40.14
KY - Surcharge	0.00	0.00
<b>Total Employer Taxes and Contributions</b>	<b>52.60</b>	<b>1,035.10</b>

**CITY OF HURSTBOURNE ACRES**  
**Payroll Summary**  
 June 2020

	CHRISTOPHER C FLOWE...	DAVID W FIECHTER	EDDIE W MUNDO	GARY L PHELPS
<b>Employee Wages, Taxes and Adjustments</b>				
Gross Pay				
City Clerk's Pay	0.00	0.00	0.00	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	0.00
Court Pay	0.00	0.00	0.00	0.00
Lieutenant's Pay	1,860.00	0.00	0.00	0.00
Officer's Pay	0.00	1,862.50	11.50	1,656.00
Sergeant's Pay	0.00	0.00	0.00	0.00
<b>Total Gross Pay</b>	<b>1,860.00</b>	<b>1,862.50</b>	<b>11.50</b>	<b>1,656.00</b>
<b>Adjusted Gross Pay</b>	<b>1,860.00</b>	<b>1,862.50</b>	<b>11.50</b>	<b>1,656.00</b>
<b>Taxes Withheld</b>				
Federal Withholding	-194.00	-173.00	-10.37	-148.00
Medicare Employee	-26.97	-27.01	-0.17	-24.01
Social Security Employee	-115.32	-115.48	-0.71	-102.68
IN - Withholding	0.00	0.00	0.00	0.00
KY - Withholding	-82.80	-82.93	0.00	-72.60
IN - Counties Tax	0.00	0.00	0.00	0.00
LOU-NON RESIDENT	-26.97	0.00	0.00	0.00
LOU-RESIDENT	0.00	-40.98	-0.25	-36.43
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
<b>Total Taxes Withheld</b>	<b>-446.06</b>	<b>-439.40</b>	<b>-11.50</b>	<b>-383.72</b>
<b>Net Pay</b>	<b>1,413.94</b>	<b>1,423.10</b>	<b>0.00</b>	<b>1,272.28</b>
<b>Employer Taxes and Contributions</b>				
Medicare Company	26.97	27.01	0.17	24.01
Social Security Company	115.32	115.48	0.71	102.68
KY - Unemployment Company	0.00	5.60	0.08	11.59
KY - Surcharge	0.00	0.00	0.00	0.00
<b>Total Employer Taxes and Contributions</b>	<b>142.29</b>	<b>148.09</b>	<b>0.96</b>	<b>138.28</b>

**CITY OF HURSTBOURNE ACRES**  
**Payroll Summary**  
 June 2020

	KEVIN G MILLS	MARY SUSAN STIVERS	MICHAEL H BOLTON	STEPHEN R GRIFFIN
<b>Employee Wages, Taxes and Adjustments</b>				
Gross Pay				
City Clerk's Pay	0.00	0.00	367.50	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	2,986.50
Court Pay	0.00	0.00	0.00	0.00
Lieutenant's Pay	0.00	0.00	0.00	0.00
Officer's Pay	0.00	1,472.00	0.00	0.00
Sergeant's Pay	2,160.00	0.00	0.00	0.00
<b>Total Gross Pay</b>	<b>2,160.00</b>	<b>1,472.00</b>	<b>367.50</b>	<b>2,986.50</b>
<b>Adjusted Gross Pay</b>	<b>2,160.00</b>	<b>1,472.00</b>	<b>367.50</b>	<b>2,986.50</b>
<b>Taxes Withheld</b>				
Federal Withholding	-209.00	-426.00	-5.00	-308.00
Medicare Employee	-31.32	-21.34	-5.33	-43.31
Social Security Employee	-133.92	-91.26	-22.78	-185.16
IN - Withholding	0.00	0.00	0.00	-96.47
KY - Withholding	-97.80	-63.40	-7.33	0.00
IN - Counties Tax	0.00	0.00	0.00	-59.73
LOU-NON RESIDENT	0.00	0.00	0.00	-43.31
LOU-RESIDENT	-47.52	-32.38	-8.09	0.00
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
<b>Total Taxes Withheld</b>	<b>-519.56</b>	<b>-634.38</b>	<b>-48.53</b>	<b>-735.98</b>
<b>Net Pay</b>	<b>1,640.44</b>	<b>837.62</b>	<b>318.97</b>	<b>2,250.52</b>
<b>Employer Taxes and Contributions</b>				
Medicare Company	31.32	21.34	5.33	43.31
Social Security Company	133.92	91.26	22.78	185.16
KY - Unemployment Company	5.97	9.91	2.58	0.00
KY - Surcharge	0.00	0.00	0.00	0.00
<b>Total Employer Taxes and Contributions</b>	<b>171.21</b>	<b>122.51</b>	<b>30.69</b>	<b>228.47</b>

**CITY OF HURSTBOURNE ACRES**  
**Payroll Summary**  
 July 2019 through June 2020

	STEPHEN R GRIFFIN	TERRY R McALLISTER	TOTAL
<b>Employee Wages, Taxes and Adjustments</b>			
Gross Pay			
City Clerk's Pay	0.00	0.00	4,410.00
Mayor's Pay	0.00	7,560.00	7,560.00
Chief's Pay	38,016.00	0.00	38,016.00
Court Pay	0.00	0.00	450.00
Lieutenant's Pay	0.00	0.00	27,436.00
Officer's Pay	0.00	0.00	70,560.50
Sergeant's Pay	0.00	0.00	26,116.00
Treasurer Salary	0.00	0.00	2,205.00
Uniform Reimbursement	0.00	0.00	165.00
<b>Total Gross Pay</b>	<b>38,016.00</b>	<b>7,560.00</b>	<b>176,918.50</b>
<b>Adjusted Gross Pay</b>	<b>38,016.00</b>	<b>7,560.00</b>	<b>176,918.50</b>
<b>Taxes Withheld</b>			
Federal Withholding	-4,006.41	-93.99	-18,448.90
Medicare Employee	-551.24	-109.63	-2,562.94
Social Security Employee	-2,356.99	-468.72	-10,958.72
IN - Withholding	-1,227.93	0.00	-1,227.93
KY - Withholding	0.00	-247.14	-5,911.23
IN - Counties Tax	-760.32	0.00	-760.32
LOU-NON RESIDENT	-551.24	0.00	-949.12
LOU-RESIDENT	0.00	-166.32	-2,448.69
Medicare Employee Addl Tax	0.00	0.00	0.00
<b>Total Taxes Withheld</b>	<b>-9,454.13</b>	<b>-1,085.80</b>	<b>-43,267.85</b>
<b>Additions to Net Pay</b>			
Mileage Reimbursement	128.76	0.00	128.76
Uniform Allowance	300.00	0.00	1,800.00
<b>Total Additions to Net Pay</b>	<b>428.76</b>	<b>0.00</b>	<b>1,928.76</b>
<b>Net Pay</b>	<b>28,990.63</b>	<b>6,474.20</b>	<b>135,579.41</b>
<b>Employer Taxes and Contributions</b>			
Federal Unemployment	42.00	19.32	262.97
Medicare Company	551.24	109.63	2,562.94
Social Security Company	2,356.99	468.72	10,958.71
KY - Unemployment Company	352.26	73.71	1,681.75
KY - Surcharge	0.00	0.00	0.00
<b>Total Employer Taxes and Contributions</b>	<b>3,302.49</b>	<b>671.38</b>	<b>15,466.37</b>

**CITY OF HURSTBOURNE ACRES**  
**Payroll Summary**  
 July 2019 through June 2020

	CHRISTOPHER C FLOWE...	DAVID W FIECHTER	EDDIE W MUNDO	GARY L PHELPS
<b>Employee Wages, Taxes and Adjustments</b>				
Gross Pay				
City Clerk's Pay	0.00	0.00	0.00	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	0.00
Court Pay	0.00	0.00	0.00	150.00
Lieutenant's Pay	27,436.00	0.00	0.00	0.00
Officer's Pay	0.00	25,317.00	13,494.50	9,890.00
Sergeant's Pay	0.00	0.00	0.00	0.00
Treasurer Salary	0.00	0.00	0.00	0.00
Uniform Reimbursement	0.00	0.00	165.00	0.00
<b>Total Gross Pay</b>	<b>27,436.00</b>	<b>25,317.00</b>	<b>13,659.50</b>	<b>10,040.00</b>
<b>Adjusted Gross Pay</b>	<b>27,436.00</b>	<b>25,317.00</b>	<b>13,659.50</b>	<b>10,040.00</b>
<b>Taxes Withheld</b>				
Federal Withholding	-2,865.32	-2,380.10	-1,977.03	-847.40
Medicare Employee	-397.82	-367.10	-195.67	-145.58
Social Security Employee	-1,701.03	-1,569.66	-836.66	-622.48
IN - Withholding	0.00	0.00	0.00	0.00
KY - Withholding	-1,240.86	-1,129.93	-560.17	-424.08
IN - Counties Tax	0.00	0.00	0.00	0.00
LOU-NON RESIDENT	-397.88	0.00	0.00	0.00
LOU-RESIDENT	0.00	-556.98	-296.89	-220.87
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
<b>Total Taxes Withheld</b>	<b>-6,602.91</b>	<b>-6,003.77</b>	<b>-3,866.42</b>	<b>-2,260.41</b>
<b>Additions to Net Pay</b>				
Mileage Reimbursement	0.00	0.00	0.00	0.00
Uniform Allowance	300.00	300.00	300.00	0.00
<b>Total Additions to Net Pay</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>0.00</b>
<b>Net Pay</b>	<b>21,133.09</b>	<b>19,613.23</b>	<b>10,093.08</b>	<b>7,779.59</b>
<b>Employer Taxes and Contributions</b>				
Federal Unemployment	40.95	36.30	21.77	3.17
Medicare Company	397.82	367.10	195.67	145.58
Social Security Company	1,701.03	1,569.66	836.66	622.48
KY - Unemployment Company	259.88	238.95	138.80	80.02
KY - Surcharge	0.00	0.00	0.00	0.00
<b>Total Employer Taxes and Contributions</b>	<b>2,399.68</b>	<b>2,121.01</b>	<b>1,192.90</b>	<b>851.25</b>

**CITY OF HURSTBOURNE ACRES**  
**Payroll Summary**  
 July 2019 through June 2020

	KEVIN G MILLS	MARY SUSAN STIVERS	MICHAEL H BOLTON	SHARON M HOLLKAMP
<b>Employee Wages, Taxes and Adjustments</b>				
Gross Pay			4,410.00	0.00
City Clerk's Pay	0.00	0.00	0.00	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	0.00
Court Pay	300.00	0.00	0.00	0.00
Lieutenant's Pay	0.00	0.00	0.00	0.00
Officer's Pay	0.00	21,859.00	0.00	0.00
Sergeant's Pay	26,116.00	0.00	0.00	0.00
Treasurer Salary	0.00	0.00	0.00	2,205.00
Uniform Reimbursement	0.00	0.00	0.00	0.00
<b>Total Gross Pay</b>	<b>26,416.00</b>	<b>21,859.00</b>	<b>4,410.00</b>	<b>2,205.00</b>
<b>Adjusted Gross Pay</b>	<b>26,416.00</b>	<b>21,859.00</b>	<b>4,410.00</b>	<b>2,205.00</b>
<b>Taxes Withheld</b>				
Federal Withholding	-2,500.02	-3,147.90	-55.24	-575.49
Medicare Employee	-383.03	-316.95	-63.95	-31.97
Social Security Employee	-1,637.79	-1,355.25	-273.43	-136.71
IN - Withholding	0.00	0.00	0.00	0.00
KY - Withholding	-1,184.81	-956.90	-89.46	-77.88
IN - Counties Tax	0.00	0.00	0.00	0.00
LOU-NON RESIDENT	0.00	0.00	0.00	0.00
LOU-RESIDENT	-581.16	-480.88	-97.08	-48.51
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
<b>Total Taxes Withheld</b>	<b>-6,286.81</b>	<b>-6,257.88</b>	<b>-579.16</b>	<b>-870.56</b>
<b>Additions to Net Pay</b>				
Mileage Reimbursement	0.00	0.00	0.00	0.00
Uniform Allowance	300.00	300.00	0.00	0.00
<b>Total Additions to Net Pay</b>	<b>300.00</b>	<b>300.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Pay</b>	<b>20,429.19</b>	<b>15,901.12</b>	<b>3,830.84</b>	<b>1,334.44</b>
<b>Employer Taxes and Contributions</b>				
Federal Unemployment	40.29	32.71	13.23	13.23
Medicare Company	383.03	316.95	63.95	31.97
Social Security Company	1,637.79	1,355.25	273.42	136.71
KY - Unemployment Company	256.91	222.78	43.00	15.44
KY - Surcharge	0.00	0.00	0.00	0.00
<b>Total Employer Taxes and Contributions</b>	<b>2,318.02</b>	<b>1,927.69</b>	<b>393.60</b>	<b>197.35</b>





**Financial Advisor** Matt Anderson, 502-348-5567  
 102 Manor Avenue Ste 200, Bardstown, KY 40004  
**Statement Period** May 30 - Jun 26, 2020

AB 03 124189 07143 H 613 A 111000

CITY OF HURSTBOURNE ACRES  
 ATTN GENERAL FUND  
 C/O TERRY MCALLISTER  
 PO BOX 24004  
 LOUISVILLE KY 40224-0004



## Portfolio Summary

Total Portfolio Value	
<b>\$705,578.36</b>	
1 Month Ago	\$722,511.52
1 Year Ago	\$1,042,941.64
3 Years Ago	\$1,026,498.91
5 Years Ago	\$904,591.21

### Let's Stay in Touch

Your financial advisor and branch office administrator are committed to being available for you. When you can't meet in person, your financial advisor may conduct your appointment by web conference via your computer, tablet or mobile device. Secure messaging through Online Access and text messaging are also convenient ways to stay connected. Ask your Edward Jones team for more information.

### Get Our Latest Commentary

Access our investment strategists' latest thinking on the markets and economy at [edwardjones.com/guidance](http://edwardjones.com/guidance). And with information on thousands of companies, as well as reports on a wide range of investing topics, your financial advisor can help you determine what actions, if any, may be appropriate for you. Contact your financial advisor for more information.

Overview of Accounts				
Accounts	Account Holder	Account Number	Value 1 Year Ago	Current Value
Association Account Select	City of Hurstbourne Acres	637-05769-1-7	\$472,372.35	\$441,325.17
Association Account Select	City of Hurstbourne Acres	637-05074-1-7	\$570,569.29	\$264,253.19
<b>Total Accounts</b>			<b>\$1,042,941.64</b>	<b>\$705,578.36</b>

Although account information is provided on this page, it does not guarantee an actual statement was produced. Refer to your account statement for the exact registration and more specific details regarding each account.

Important disclosures, such as Statement of Financial Condition, Conditions that Govern Your Account, Account Safety, Errors, Complaints, Withholding, Free Credit Balance, Fair Market Value or Terminology, relating to your account(s) are available on the last page of this package or at [www.edwardjones.com/statementdisclosures](http://www.edwardjones.com/statementdisclosures).



City of Hurstbourne Acres  
Attn General Fund  
C/O Terry McAllister

**Rule No. 1: Develop Your Strategy**

We know every investor is unique. But we also believe certain "Rules of the Road" apply to any investing journey. Rule No. 1? Develop a strategy. You can't get to a destination without a map. For our complete list of investing guidelines, visit [edwardjones.com/rules](http://edwardjones.com/rules).

**Association - Select**  
**Portfolio Objective - Account: Income Focus**

**Your Select Account Client Profile** - Please see the end of this statement to review your Client Profile, which reflects your current financial information, investment time horizon and risk tolerance.

**Account Value**

**\$441,325.17**

<b>1 Month Ago</b>	\$462,863.50
<b>1 Year Ago</b>	\$472,372.35
<b>3 Years Ago</b>	\$547,098.24
<b>5 Years Ago</b>	\$519,550.10

**Value Summary**

	<b>This Period</b>	<b>This Year</b>
Beginning value	\$462,863.50	\$481,034.97
Assets added to account	0.00	0.00
Assets withdrawn from account	-25,000.00	-50,000.00
Fees and charges	0.00	0.00
Change in value	3,461.67	10,290.20
<b>Ending Value</b>	<b>\$441,325.17</b>	

For more information regarding the Value Summary section, please visit [www.edwardjones.com/mystatementguide](http://www.edwardjones.com/mystatementguide).

**Asset Details (as of Jun 26, 2020)**

additional details at [www.edwardjones.com/access](http://www.edwardjones.com/access)

**Assets Held At Edward Jones**

	<b>Current Yield/Rate</b>	<b>Beginning Balance</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Ending Balance</b>
Money Market	0.01%*	\$131.75	\$25,000.00	-\$25,000.00	<b>\$131.75</b>

\* The average yield on the money market fund for the past seven days.

<b>Certificates of Deposit</b>	<b>Maturity Date</b>	<b>Maturity Value</b>	<b>Cost Basis</b>	<b>Unrealized Gain/Loss</b>	<b>Value</b>
Ally Bk Sandy Utah 3.00%	9/7/2021*	1,000.00	999.98	34.00	<b>1,033.98</b>

\* This investment has an option that allows executor(s), surviving owner(s), or beneficiary(ies) to redeem it at par value upon your death subject to limitations. See the prospectus or banking agreement for additional information.

00642681W



**Asset Details (continued)**

<b>Taxable Municipal Bonds</b>	<b>Maturity Date</b>	<b>Maturity Value</b>	<b>Cost Basis</b>	<b>Unrealized Gain/Loss</b>	<b>Value</b>
Gunnison Cnty Co COP Bab Ser B 6.125%	7/15/2020 <sup>2</sup>	20,000.00	19,979.95	62.65	<b>20,042.60</b>
Paducah KY Indpt Sch Dist Fin 5.00%	12/1/2030	5,000.00	5,064.60	161.75	<b>5,226.35</b>
New Orleans La Pub Impt GO A 4.00%	12/1/2036	10,000.00	9,984.54	502.96	<b>10,487.50</b>
Fairfield Ohio City Sch Dist 3.476%	11/1/2044	20,000.00	20,526.02	51.38	<b>20,577.40</b>

<sup>2</sup> This bond includes a feature that requires the issuer to redeem the bond on the date displayed above. This is known as the prerefunding date. Contact your Financial Advisor for more information.

<b>Federally Tax Exempt Municipal Bonds</b>	<b>Maturity Date</b>	<b>Maturity Value</b>	<b>Cost Basis</b>	<b>Unrealized Gain/Loss</b>	<b>Value</b>
---	----------------------	-----------------------	-------------------	-----------------------------	--------------

Interest received on Federally Tax Exempt Municipal Bonds is generally exempt from federal income tax. However, income may be subject to federal alternative minimum tax (AMT) and state taxes. Consult with your qualified tax professional about your situation.

Union Cnty NJ Utils Auth Rev 4.75%	12/1/2031	5,000.00	5,171.30	19.90	<b>5,191.20</b>
Syracuse NY Arpt Ser A GO 5.00%	11/1/2036	5,000.00	5,176.81	61.69	<b>5,238.50</b>
Laramie Cnty WY Hosp Rev Regl 4.375%	5/1/2037	10,000.00	10,155.80	29.10	<b>10,184.90</b>
Steuben Lakes Regl Wst In Rev 4.00%	9/1/2038	20,000.00	20,028.40	1,352.20	<b>21,380.60</b>
Dallas Ft Worth TX INTL Arpt 5.00%	11/1/2042	5,000.00	5,186.56	13.94	<b>5,200.50</b>
MO St Hlth & Edl Facs Auth Hlt 5.00%	2/15/2043	10,000.00	10,415.70	32.00	<b>10,447.70</b>
Amer Mun Pwr Ohio Inc Rev Amp 4.375%	2/15/2044	5,000.00	5,127.82	56.03	<b>5,183.85</b>
Orange Cnty FL Rev Rfdg Ser B 4.00%	10/1/2045	25,000.00	24,061.07	2,899.18	<b>26,960.25</b>
Louisville & Jefferson Cnty KY 3.00%	5/15/2046	20,000.00	19,864.10	727.90	<b>20,592.00</b>
Wisconsin St Auth Rev 2016A 4.00%	11/15/2046	10,000.00	9,979.44	753.96	<b>10,733.40</b>
<b>Bonds with par value other than \$1000</b>	<b>Price</b>	<b>Maturity Value</b>	<b>Cost Basis</b>	<b>Unrealized Gain/Loss</b>	<b>Value</b>
Tennessee Valley Auth Parrs	25.50	46,900.00	49,909.77	-2,071.77	<b>47,838.00</b>



**Asset Details (continued)**

Unit Trusts	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
Invesco Bld Amer BD Incm Tr 44	837.88	35	29,947.23	-621.43	29,325.80
VK Bld America Bds Incm Tr 12	456.06	50	26,091.48	-3,288.48	22,803.00
VK Build Amer Bonds Income #23	565.60	100	65,604.10	-9,044.10	56,560.00
Mutual Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
Franklin Fed Tax-Free Inc A1	12.03	8,826.757	110,294.24	-4,108.35	106,185.89
<b>Total Account Value</b>					<b>\$441,325.17</b>

Cost basis is the amount of your investment for tax purposes and is used to calculate gain or loss upon sale or other disposition of a security. It is not a measure of performance. The cost basis amounts on your statement should not be relied upon for tax preparation purposes. Cost basis information may be from outside sources and has not been verified for accuracy. Refer to your official tax documents for information about reporting cost basis. Consult a qualified tax advisor or an attorney regarding your situation. If you believe the cost basis information is inaccurate, contact Client Relations.

**Summary of Realized Gain/Loss**

	This Year
Short Term (assets held 1 year or less)	\$0.00
Long Term (held over 1 year)	-1,745.63
<b>Total</b>	<b>-\$1,745.63</b>

Summary totals may not include proceeds from uncosted securities or certain corporate actions.

**Investment and Other Activity by Date**

Date	Description	Quantity	Amount
6/01	Dividend on Franklin Fed Tax-Free Inc A1 on 10,764.972 Shares at Daily Accrual Rate		\$305.98
6/01	Reinvestment into Franklin Fed Tax-Free Inc A1 @ 11.94	25.626	-305.98
6/01	Interest on New Orleans La Pub Impt GO A Due 12/01/2036 4.000 % on 10,000 @ 0.02		200.00
6/01	Interest on Union Cnty NJ Utils Auth Rev Due 12/01/2031 4.750 % on 5,000 Shares @ 0.02375		118.75
6/01	Interest on Paducah KY Indpt Sch Dist Fin Due 12/01/2030 5.000 % on 5,000 @ 0.025		125.00
6/02	Buy Franklin Fed Tax-Free Inc A1 @ 12.34 \$100,000 Breakpt; 3.24% Chrg	9.623	-118.75
6/02	Buy Franklin Fed Tax-Free Inc A1 @ 12.34 \$100,000 Breakpt; 3.24% Chrg	10.13	-125.00
6/02	Buy Franklin Fed Tax-Free Inc A1 @ 12.34 \$100,000 Breakpt; 3.24% Chrg	16.207	-200.00
6/15	Sell Franklin Fed Tax-Free Inc A1 @ 12.01	-2,081.599	25,000.00
6/15	Direct Payment to PNC Bank, Kentucky, Inc.		-25,000.00
6/25	Interest on VK Bld America Bds Incm Tr 12 on 50 Shares @ 1.68		84.00
6/25	Interest on VK Build Amer Bonds Income #23 on 100 Shares @ 2.45		245.00



**Investment and Other Activity by Date (continued)**

Date	Description	Quantity	Amount
6/25	Principal on Invesco Bld Amer BD Incm Tr 44 on 35 Shares @ 15.99		559.65
6/25	Interest on Invesco Bld Amer BD Incm Tr 44 on 35 Shares @ 3.66		128.10
6/26	Buy Franklin Fed Tax-Free Inc A1 @ 12.43 \$100,000 Breakpt; 3.22% Chrg	6.758	-84.00
6/26	Buy Franklin Fed Tax-Free Inc A1 @ 12.43 \$100,000 Breakpt; 3.22% Chrg	19.71	-245.00
6/26	Buy Franklin Fed Tax-Free Inc A1 @ 12.43 \$100,000 Breakpt; 3.22% Chrg	55.33	-687.75

**Money Market Detail by Date**

Date	Transaction	Description	Deposits	Withdrawals	Balance
<b>Beginning Balance on May 30</b>					<b>\$131.75</b>
6/15	Deposit		25,000.00		\$25,131.75
6/15	Withdrawal			-25,000.00	\$131.75
<b>Total</b>			<b>\$25,000.00</b>	<b>-\$25,000.00</b>	
<b>Ending Balance on Jun 26</b>					<b>\$131.75</b>

**Your Relationship and Mailing Group(s)**

**Relationship** - You have asked us to combine the accounts listed below for planning purposes as we work with you to achieve your financial goals. This means that information about these accounts and your goals and objectives may be shared with and accessible by each owner and authorized party in the relationship, including through Edward Jones Online Access and Edward Jones reports.

**Mailing Group** - You have also asked us to combine certain information about the accounts listed below into the mailing group(s) below for delivery purposes. Information for accounts within the same mailing group may be included in one envelope and mailed to the mailing group address. We may still send certain information directly to the account owners, as we believe appropriate.

Account Number	Account Owner(s)	Account Type	Mailing Group Address
XXX-XX769-1-7	City of Hurstbourne Acres	Association Account Select	CITY OF HURSTBOURNE ACRES ATTN GENERAL FUND C/O TERRY MCALLISTER PO BOX 24004 LOUISVILLE KY 40224-0004
XXX-XX074-1-7	City of Hurstbourne Acres	Association Account Select	

For more information on this relationship or mailing group(s), please visit [www.edwardjones.com/disclosures](http://www.edwardjones.com/disclosures). If you wish to make changes to either the relationship(s) or mailing group(s), please contact your financial advisor.

**Interested Parties**

As you requested, a copy of your statement has been sent to:  
Terry McAllister



## Select Account Client Profile

This Client Profile reflects your current financial information, investment time horizon and risk tolerance. This information helps Edward Jones recommend an appropriate Portfolio Objective for your account. The Client Profile also provides you with important disclosure information regarding your Select Account.

No action is required at this time. However, after reviewing the information below, you may want to consider discussing it with your financial advisor. The information below is effective as of June 19, 2020.

**Net Worth: This information is on file for your account. Contact your financial advisor for details.**

Assets minus liabilities but excluding the value of your primary residence.

### Accumulation Years: 26+ Years

The time frame until you expect to need the funds (e.g., years until your retirement begins). Depending on your account type, certain limitations to this time frame may apply.

### Distribution Years: > 20 years

The time frame over which you expect to distribute the funds (e.g., years in retirement). Depending on your account type, certain limitations to this time frame may apply.

### Your Risk Tolerance: Low to Medium

Risk tolerance describes your comfort level with investment risk and the potential for declines in portfolio value in exchange for higher potential returns. For example, if your risk tolerance is high, you may be more comfortable with the potential for significant declines in value to potentially achieve higher investment returns. For joint accounts, contact your financial advisor for information regarding the applicable risk tolerances for each owner.

### Understanding Your Portfolio Objective

When investing for your long-term financial goals in the Select Account, the combination of your risk tolerance, accumulation years and distribution years results in a recommended Portfolio Objective for your account. Based on your individual circumstances, there may be situations when alternative Portfolio Objectives are available to you, in addition to the specific Portfolio Objective recommended by Edward Jones.

### Account Portfolio Objective: Income Focus

Your Portfolio Objective gives you and your financial advisor overall guidance on how to invest your assets to achieve your goal. If your account is assigned to a goal with Edward Jones, your Portfolio Objective for this account may differ from the goal Portfolio Objective based on other accounts and assets you have designated for that goal.

### Important Information About Your Account

You have selected an alternative account Portfolio Objective that is more conservative than the recommended Portfolio Objective. The recommended Portfolio Objective was based upon your risk tolerance and investment time horizon. This alternative Portfolio Objective has a higher allocation to fixed-income securities than the recommended Portfolio Objective. While the alternative Portfolio Objective is likely to experience less volatility and less potential for losses than the recommended Portfolio Objective, the alternative Portfolio Objective is also likely to generate less potential return over time. It is important to understand that Edward Jones' investment recommendations will be made based on your selected Portfolio Objective for this account, not our recommended Portfolio Objective.



110507000



City of Hurstbourne Acres  
Attn Municipal Aid Road Fund  
C/O Terry McAllister

**5 Ways to Prevent Identity Theft**

Identity theft can destroy your credit and ruin your good name. Follow these five tips to help protect yourself: Shred financial documents before disposing of them. Do not carry your Social Security card. Never provide personal information unless you know the request is legitimate. Keep your computer security and anti-virus software up to date. Finally, maintain confidential documents in a secure location in your home. Visit [edwardjones.com/fraud](http://edwardjones.com/fraud) to learn more.

**Association - Select**  
**Portfolio Objective - Account: Income Focus**

**Your Select Account Client Profile** - Please see the end of this statement to review your Client Profile, which reflects your current financial information, investment time horizon and risk tolerance.

Account Value	
<b>\$264,253.19</b>	
1 Month Ago	\$259,648.02
1 Year Ago	\$570,569.29
3 Years Ago	\$479,400.67
5 Years Ago	\$385,041.11

Value Summary		
	This Period	This Year
Beginning value	\$259,648.02	\$343,400.32
Assets added to account	2,165.08	39,046.64
Assets withdrawn from account	0.00	-127,550.00
Fees and charges	0.00	0.00
Change in value	2,440.09	9,356.23
<b>Ending Value</b>	<b>\$264,253.19</b>	

For more information regarding the Value Summary section, please visit [www.edwardjones.com/mystatementguide](http://www.edwardjones.com/mystatementguide).

**Asset Details (as of Jun 26, 2020)** additional details at [www.edwardjones.com/access](http://www.edwardjones.com/access)

**Assets Held At Edward Jones**

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$61,691.13	\$2,165.69	—	\$63,856.82

\* The average yield on the money market fund for the past seven days.

Taxable Municipal Bonds	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Bloomfield TWP MI Ltd Tax GO 4.76%	5/1/2023 <sup>2</sup>	15,000.00	15,166.03	1,334.27	<b>16,500.30</b>
Berwyn IL Series 2013B GO 5.30%	12/1/2023	20,000.00	20,168.02	2,577.98	<b>22,746.00</b>



**Asset Details (continued)**

<b>Taxable Municipal Bonds</b>	<b>Maturity Date</b>	<b>Maturity Value</b>	<b>Cost Basis</b>	<b>Unrealized Gain/Loss</b>	<b>Value</b>
Lincoln NE W Haymkt Bab GO 4.35%	12/15/2029	10,000.00	9,976.80	2,572.40	<b>12,549.20</b>
Fort Lauderdale DI Spl Oblig 5.143%	1/1/2032	25,000.00	25,017.71	1,565.29	<b>26,583.00</b>
Morgantown WV Util Rev Bab 6.375%	12/1/2036	20,000.00	22,135.98	-1,796.58	<b>20,339.40</b>

<sup>2</sup> This bond includes a feature that requires the issuer to redeem the bond on the date displayed above. This is known as the prerefunding date. Contact your Financial Advisor for more information.

<b>Federally Tax Exempt Municipal Bonds</b>	<b>Maturity Date</b>	<b>Maturity Value</b>	<b>Cost Basis</b>	<b>Unrealized Gain/Loss</b>	<b>Value</b>
Interest received on Federally Tax Exempt Municipal Bonds is generally exempt from federal income tax. However, income may be subject to federal alternative minimum tax (AMT) and state taxes. Consult with your qualified tax professional about your situation.					
Canton OH Loc Sch Dist GO 4.25%	5/1/2021 <sup>2</sup>	5,000.00	5,028.91	138.89	<b>5,167.80</b>
NV Sys Higher Ed Univs Rev Ref 4.00%	7/1/2035	20,000.00	20,330.72	1,085.08	<b>21,415.80</b>
Steuben Lakes Regl Wst In Rev 4.00%	9/1/2042	20,000.00	19,853.34	1,231.66	<b>21,085.00</b>
Wisconsin St Auth Rev 2016A 4.00%	11/15/2046	30,000.00	29,928.42	2,271.78	<b>32,200.20</b>

<sup>2</sup> This bond includes a feature that requires the issuer to redeem the bond on the date displayed above. This is known as the prerefunding date. Contact your Financial Advisor for more information.

<b>Government and Agency Securities</b>	<b>Maturity Date</b>	<b>Maturity Value</b>	<b>Cost Basis</b>	<b>Unrealized Gain/Loss</b>	<b>Value</b>
Tennessee Valley Auth Glb Pwr 5.25%	9/15/2039	10,000.00	10,373.82	5,167.98	<b>15,541.80</b>

<b>Mutual Funds</b>	<b>Price</b>	<b>Quantity</b>	<b>Cost Basis</b>	<b>Unrealized Gain/Loss</b>	<b>Value</b>
Franklin Fed Tax-Free Inc A1	12.03	521.02	6,436.29	-168.42	<b>6,267.87</b>

**Total Account Value** **\$264,253.19**

Cost basis is the amount of your investment for tax purposes and is used to calculate gain or loss upon sale or other disposition of a security. It is not a measure of performance. The cost basis amounts on your statement should not be relied upon for tax preparation purposes. Cost basis information may be from outside sources and has not been verified for accuracy. Refer to your official tax documents for information about reporting cost basis. Consult a qualified tax advisor or an attorney regarding your situation. If you believe the cost basis information is inaccurate, contact Client Relations.



00242591W





**Summary of Realized Gain/Loss**

	<b>This Year</b>
Short Term (assets held 1 year or less)	<b>-\$448.36</b>
Long Term (held over 1 year)	<b>6,870.90</b>
<b>Total</b>	<b>\$6,422.54</b>

Summary totals may not include proceeds from uncosted securities or certain corporate actions.

**Investment and Other Activity by Date**

<b>Date</b>	<b>Description</b>	<b>Quantity</b>	<b>Amount</b>
6/01	Dividend on Franklin Fed Tax-Free Inc A1 on 408.023 Shares at Daily Accrual Rate		\$10.44
6/01	Reinvestment into Franklin Fed Tax-Free Inc A1 @ 11.94	0.874	-10.44
6/01	Interest on Morgantown WV Util Rev Bab Due 12/01/2036 6.375 % on 20,000 @ 0.031875		637.50
6/01	Interest on Berwyn IL Series 2013B GO Due 12/01/2023 5.300 % on 20,000 @ 0.0265		530.00
6/02	Buy Franklin Fed Tax-Free Inc A1 @ 12.34 \$100,000 Breakpt; 3.24% Chrg	42.95	-530.00
6/02	Buy Franklin Fed Tax-Free Inc A1 @ 12.34 \$100,000 Breakpt; 3.24% Chrg	51.661	-637.50
6/15	Direct Deposit KY Finance Kypayments		2,165.08
6/15	Interest on Lincoln NE W Haymkt Bab GO Due 12/15/2029 4.350 % on 10,000 @ 0.02175		217.50
6/16	Buy Franklin Fed Tax-Free Inc A1 @ 12.42 \$100,000 Breakpt; 3.22% Chrg	17.512	-217.50

**Money Market Detail by Date**

<b>Beginning Balance on May 30</b>					<b>\$61,691.13</b>
<b>Date</b>	<b>Transaction</b>	<b>Description</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Balance</b>
6/15	Deposit		2,165.08		\$63,856.21
6/22	Income	Dividend on Money Market for 33 Days @ 0.01%	0.61		\$63,856.82
<b>Total</b>			<b>\$2,165.69</b>		
<b>Ending Balance on Jun 26</b>					<b>\$63,856.82</b>



**Your Relationship and Mailing Group(s)**

**Relationship** – You have asked us to combine the accounts listed below for planning purposes as we work with you to achieve your financial goals. This means that information about these accounts and your goals and objectives may be shared with and accessible by each owner and authorized party in the relationship, including through Edward Jones Online Access and Edward Jones reports.

**Mailing Group** – You have also asked us to combine certain information about the accounts listed below into the mailing group(s) below for delivery purposes. Information for accounts within the same mailing group may be included in one envelope and mailed to the mailing group address. We may still send certain information directly to the account owners, as we believe appropriate.

Account Number	Account Owner(s)	Account Type	Mailing Group Address
XXX-XX769-1-7	City of Hurstbourne Acres	Association Account Select	CITY OF HURSTBOURNE ACRES ATTN GENERAL FUND C/O TERRY MCALLISTER PO BOX 24004 LOUISVILLE KY 40224-0004
XXX-XX074-1-7	City of Hurstbourne Acres	Association Account Select	

For more information on this relationship or mailing group(s), please visit [www.edwardjones.com/disclosures](http://www.edwardjones.com/disclosures). If you wish to make changes to either the relationship(s) or mailing group(s), please contact your financial advisor.

**Interested Parties**

**As you requested, a copy of your statement has been sent to:**  
 Terry McAllister



00242591W



## Select Account Client Profile

This Client Profile reflects your current financial information, investment time horizon and risk tolerance. This information helps Edward Jones recommend an appropriate Portfolio Objective for your account. The Client Profile also provides you with important disclosure information regarding your Select Account.

No action is required at this time. However, after reviewing the information below, you may want to consider discussing it with your financial advisor. The information below is effective as of June 19, 2020.

**Net Worth: This information is on file for your account. Contact your financial advisor for details.**

Assets minus liabilities but excluding the value of your primary residence.

**Accumulation Years: 26+ Years**

The time frame until you expect to need the funds (e.g., years until your retirement begins). Depending on your account type, certain limitations to this time frame may apply.

**Distribution Years: > 20 years**

The time frame over which you expect to distribute the funds (e.g., years in retirement). Depending on your account type, certain limitations to this time frame may apply.

**Your Risk Tolerance: Low to Medium**

Risk tolerance describes your comfort level with investment risk and the potential for declines in portfolio value in exchange for higher potential returns. For example, if your risk tolerance is high, you may be more comfortable with the potential for significant declines in value to potentially achieve higher investment returns. For joint accounts, contact your financial advisor for information regarding the applicable risk tolerances for each owner.

**Understanding Your Portfolio Objective**

When investing for your long-term financial goals in the Select Account, the combination of your risk tolerance, accumulation years and distribution years results in a recommended Portfolio Objective for your account. Based on your individual circumstances, there may be situations when alternative Portfolio Objectives are available to you, in addition to the specific Portfolio Objective recommended by Edward Jones.

**Account Portfolio Objective: Income Focus**

Your Portfolio Objective gives you and your financial advisor overall guidance on how to invest your assets to achieve your goal. If your account is assigned to a goal with Edward Jones, your Portfolio Objective for this account may differ from the goal Portfolio Objective based on other accounts and assets you have designated for that goal.

**Important Information About Your Account**

You have selected an alternative account Portfolio Objective that is more conservative than the recommended Portfolio Objective. The recommended Portfolio Objective was based upon your risk tolerance and investment time horizon. This alternative Portfolio Objective has a higher allocation to fixed-income securities than the recommended Portfolio Objective. While the alternative Portfolio Objective is likely to experience less volatility and less potential for losses than the recommended Portfolio Objective, the alternative Portfolio Objective is also likely to generate less potential return over time. It is important to understand that Edward Jones' investment recommendations will be made based on your selected Portfolio Objective for this account, not our recommended Portfolio Objective.