

CITY OF HURSTBOURNE ACRES, KENTUCKY  
MONTHLY TREASURER'S FINANCIAL REPORT  
FEBRUARY 2020  
FOR FISCAL YEAR ENDED JUNE 30, 2020

Respectfully submitted,

A handwritten signature in black ink that reads "Amy B. Underwood CPA". The signature is written in a cursive, flowing style.

Amy B. Underwood CPA

Treasurer

**CITY OF HURSTBOURNE ACRES**  
**Profit & Loss YTD Comparison**  
**February 2020**

	Feb 20	Jul '19 - Feb 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Insurance Premium Tax Receipts	11,006.75	92,654.51
<b>Investment Income</b>		
Interest Income	1,735.86	13,163.44
Realized Gain (Loss)	0.00	-3,077.52
Unrealized Gain (Loss)	-136.82	-48.04
<b>Total Investment Income</b>	1,599.04	10,037.88
<b>Other Income</b>		
HB413	0.00	5,674.69
Miscellaneous Revenue	0.00	2,577.00
Permits	0.00	15.00
Police Fines	0.00	76.09
<b>Total Other Income</b>	0.00	8,342.78
Property Tax	0.00	207,594.50
Telecommunications Tax	632.28	5,048.84
<b>Total Income</b>	13,238.07	323,678.51
<b>Expense</b>		
<b>ABC</b>		
Certificates	0.00	5.29
<b>Total ABC</b>	0.00	5.29
<b>General Administration</b>		
Accounting and Bank Fees	961.00	7,847.78
Annexation Costs	0.00	110.00
City Property Tax Bill	0.00	7,810.42
<b>Facilities and Equipment</b>		
Electric	154.05	845.12
Equip Rental and Maintenance	0.00	1,268.47
Internet and Cable	94.86	606.02
Property Insurance	0.00	1,188.41
Rent	650.00	5,200.00
Repairs and Maintenance	0.00	1,030.66
Water	42.02	157.61
<b>Total Facilities and Equipment</b>	940.93	10,296.29
<b>Insurance Expense</b>		
Insurance - Liability, D and O	0.00	21,596.50
Workers Compensation	0.00	11,229.48
Insurance Expense - Other	0.00	213.78
<b>Total Insurance Expense</b>	0.00	33,039.76
Legal Fees	800.00	7,335.00
Membership Dues	0.00	2,271.45
Postage, Mailing Service	0.00	1,003.60
Printing and Copying	150.00	3,629.79
Supplies	122.79	758.88
Telephone, Telecommunications	280.53	2,221.48
Website Maintenance	50.00	399.00
<b>Total General Administration</b>	3,305.25	76,723.45
<b>Parks</b>		
Electric for Parks	32.94	357.08
Maintenance	0.00	10,785.80
Water for Parks	86.56	468.23
<b>Total Parks</b>	119.50	11,611.11
<b>Personnel</b>		
City Clerk's Pay	400.39	3,215.27

**CITY OF HURSTBOURNE ACRES**  
**Profit & Loss YTD Comparison**  
**February 2020**

	Feb 20	Jul '19 - Feb 20
Elected Officials Pay	2,089.88	16,720.77
<b>Total Personnel</b>	<b>2,490.27</b>	<b>19,936.04</b>
<b>Police Department Expenses</b>		
Misc Police Expenditure		
Air Card / Cell Phone	360.09	1,522.23
Computer Updates / Maintenance	4.95	39.60
Medical Fees	0.00	35.00
Office Supplies	480.95	547.91
<b>Total Misc Police Expenditure</b>	<b>845.99</b>	<b>2,144.74</b>
Payroll Expenses	14,219.73	175,481.92
Training		
KACP Membership	0.00	95.00
Misc. Training	2,766.00	3,151.00
<b>Total Training</b>	<b>2,766.00</b>	<b>3,246.00</b>
Uniforms		
Uniform Allowance	0.00	3,300.00
<b>Total Uniforms</b>	<b>0.00</b>	<b>3,300.00</b>
Vehicle Operations		
Fuel	372.77	3,446.74
Maintenance	37.10	2,943.66
Vehicle Operations - Other	0.00	9.53
<b>Total Vehicle Operations</b>	<b>409.87</b>	<b>6,399.93</b>
<b>Total Police Department Expenses</b>	<b>18,241.59</b>	<b>190,572.59</b>
Recreation		
Christmas Party	0.00	1,156.92
Egg Hunt	0.00	-48.00
Picnic	0.00	5,815.51
<b>Total Recreation</b>	<b>0.00</b>	<b>6,924.43</b>
Sanitation	3,576.30	28,965.40
Streets		
Electric for Streets	1,633.76	12,862.49
Maintenance and Repairs	0.00	4,995.00
<b>Total Streets</b>	<b>1,633.76</b>	<b>17,857.49</b>
<b>Total Expense</b>	<b>29,366.67</b>	<b>352,595.80</b>
<b>Net Ordinary Income</b>	<b>-16,128.60</b>	<b>-28,917.29</b>
<b>Other Income/Expense</b>		
Other Income		
Road Fund Investment Income		
Interest Income Road Fund	102.16	9,382.20
Realized Gain(Loss) Road Fund	0.00	6,353.86
Unrealized Gain(Loss) Road Fund	-22.93	-2,054.56
<b>Total Road Fund Investment Income</b>	<b>79.23</b>	<b>13,681.50</b>
<b>Total Other Income</b>	<b>79.23</b>	<b>13,681.50</b>
Other Expense		
Road Fund Expenditures		
Paving	0.00	368,951.86
Signs	450.43	912.09
Snow Removal	1,722.50	1,722.50
<b>Total Road Fund Expenditures</b>	<b>2,172.93</b>	<b>371,586.45</b>

**CITY OF HURSTBOURNE ACRES**  
**Profit & Loss YTD Comparison**  
February 2020

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	Feb 20	Jul '19 - Feb 20
Total Other Expense	2,172.93	371,586.45
Net Other Income	-2,093.70	-357,904.95
Net Income	<u>-18,222.30</u>	<u>-386,822.24</u>

CITY OF HURSTBOURNE ACRES

Balance Sheet

As of February 29, 2020

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	<u>Feb 29, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ABC CASH ACCOUNT	461.05
EDWARD JONES GENERAL FUND	499,477.65
EDWARD JONES ROAD FUND	205,987.91
PNC GENERAL FUND	33,288.34
<b>Total Checking/Savings</b>	<u>739,214.95</u>
<b>Total Current Assets</b>	<u>739,214.95</u>
<b>TOTAL ASSETS</b>	<u><u>739,214.95</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	4,968.53
<b>Total Other Current Liabilities</b>	<u>4,968.53</u>
<b>Total Current Liabilities</b>	<u>4,968.53</u>
<b>Total Liabilities</b>	4,968.53
Equity	
Unrestricted Net Assets	1,121,068.66
Net Income	-386,822.24
<b>Total Equity</b>	<u>734,246.42</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>739,214.95</u></u>

# CITY OF HURSTBOURNE ACRES WARRANTS PAID

Type	Date	Num	Name	Memo	Split	Debit	Credit
<b>PNC GENERAL FUND</b>							
Check	02/02/2020	DEBIT	SPECTRUM BUSINESS		Internet and Cable		94.86
Liability ...	02/02/2020	eftps	INDIANA DEPARTMENT OF REVENUE	0152045554	-SPLIT-		208.86
Check	02/02/2020	debit	STAPLES		Supplies		12.79
Liability ...	02/03/2020	eftps	INDIANA DEPARTMENT OF REVENUE	0152045554	-SPLIT-		215.66
Liability ...	02/03/2020	eftps	INDIANA DEPARTMENT OF REVENUE	0152045554	-SPLIT-		166.63
Check	02/03/2020	1091	KACP ACCREDITATION		Misc. Training		2,766.00
Check	02/03/2020	debit	KROGER		Supplies		110.00
Liability ...	02/06/2020		QuickBooks Payroll Service	Created by Payroll Service on 0...	-SPLIT-		4,535.44
Paycheck	02/07/2020	DD1042	CHRISTOPHER C FLOWERS	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/07/2020	DD1044	EDDIE W MUNDO	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/07/2020	DD1045	GARY L PHELPS	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/07/2020	DD1046	KEVIN G MILLS	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/07/2020	DD1047	MARY SUSAN STIVERS	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/07/2020	DD1048	STEPHEN R GRIFFIN	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/07/2020	DD1043	DAVID W FIECHTER	Direct Deposit	-SPLIT-	0.00	
Deposit	02/07/2020			Deposit	Insurance Premium Tax Receipts	1,456.23	
Check	02/09/2020	42	LOUISVILLE WATER		Water for Parks		86.56
Check	02/09/2020	43	LOUISVILLE WATER		Water		42.02
Check	02/10/2020	1094	ECO-TECH, LLC		Sanitation		3,576.30
Check	02/10/2020	1095	VERIZON	678400	Air Card / Cell Phone		120.03
Deposit	02/11/2020			486256313-00001	Insurance Premium Tax Receipts	9,550.52	
Check	02/13/2020	DEBIT	QuickBooks Payroll Service	Created by Direct Deposit Servi...	Elected Officials Pay		3.50
Check	02/14/2020	1096	CHRISTINE M. BOHNENKAMP	MONTHLY PAY	Elected Officials Pay		350.00
Check	02/14/2020	DEBIT	DARRELL G. WADDELL	MONTHLY PAY	Webite Maintenance		50.00
Check	02/14/2020	1097	DONNA M. NICHOLS	MONTHLY PAY	Elected Officials Pay		350.00
Check	02/14/2020	1098	KIMBERLY L. M. BLOOMER	MONTHLY PAY	Printing and Copying		150.00
Check	02/14/2020	1099	TERESA C. RENNINGER	MONTHLY PAY	Elected Officials Pay		350.00
Check	02/14/2020	1100	TROY E. ESKRIDGE JR.	MONTHLY PAY	Elected Officials Pay		350.00
Check	02/14/2020	1092	UNDERWOOD & ASSOCIATES INC.	MONTHLY PAY	Accounting and Bank Fees		850.00
Paycheck	02/14/2020	1093	MICHAEL H BOLTON		-SPLIT-		318.97
Paycheck	02/14/2020	DEBIT	TERRY R McALLISTER		-SPLIT-		547.49
Check	02/15/2020	1102	STAPLES	PRINTER INK	Office Supplies		375.95
Liability ...	02/18/2020	eftps	KENTUCKY STATE TREASURER	131020	-SPLIT-		457.08
Liability ...	02/18/2020	1103	United States Treasury	61-1036950	-SPLIT-		3,203.62
Check	02/18/2020	DEBIT	TAMMY R. BAKER PLLC		Legal Fees		800.00
Check	02/19/2020	DEBIT	UPLINK		Computer Updates / Maintenance		4.95
Liability ...	02/20/2020		QuickBooks Payroll Service	Created by Payroll Service on 0...	-SPLIT-		5,232.62
Paycheck	02/21/2020	DD1049	CHRISTOPHER C FLOWERS	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/21/2020	DD1050	DAVID W FIECHTER	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/21/2020	DD1051	EDDIE W MUNDO	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/21/2020	DD1053	KEVIN G MILLS	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/21/2020	DD1054	MARY SUSAN STIVERS	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/21/2020	DD1055	STEPHEN R GRIFFIN	Direct Deposit	-SPLIT-	0.00	
Paycheck	02/21/2020	DD1052	GARY L PHELPS	Direct Deposit	-SPLIT-	0.00	
Check	02/24/2020	DEBIT	LG & E	Direct Deposit	Electric for Streets		42.50
Check	02/24/2020	DEBIT	LG & E	TAYLORSVILLE RD ENTRANCE	Electric for Streets		37.71
Check	02/24/2020	DEBIT	LG & E	HURSTBOURNE ENTRANCE	Electric for Streets		32.94
Check	02/24/2020	DEBIT	LG & E	HAVILAND MUNICIPILE	Electric for Parks		154.05
Check	02/24/2020	DEBIT	LG & E	CITY HALL	Electric		1,553.55
Check	02/24/2020	DEBIT	LG & E	STREET LAMPS	Electric for Streets		

# CITY OF HURSTBOURNE ACRES WARRANTS PAID

Type	Date	Num	Name	Memo	Split	Debit	Credit
Deposit	02/25/2020			Deposit		632.28	
Check	02/26/2020	DEBIT	AT & T		Telecommunications Tax		280.53
Check	02/27/2020	1104	AMLUNG LAWN CARE LLC		Telephone, Telecommunications		1,722.50
Check	02/27/2020	1106	VERIZON	486256313-00001	Snow Removal		240.06
Check	02/27/2020	1107	SAF-TI-CO		Air Card / Cell Phone		150.43
Check	02/27/2020	1108	JOHNSON CONTROLS	INV# 86565632	Signs		105.00
Check	02/29/2020	1105	NUNNLEA C/O BEAUTIFICATION LE...	City Hall Rent	Office Supplies		650.00
Check	02/29/2020	ACHS	SUPERFLEET MASTERCARD	JANUARY FUEL	Rent		372.77
Liability ..	02/29/2020	efps	INDIANA DEPARTMENT OF REVENUE	0152045554	Fuel		141.58
Check	02/29/2020	debit	MURPHY'S CUSTOMS INC		-SPLIT-		37.10
Check	02/29/2020			Service Charge	Maintenance		99.00
					Accounting and Bank Fees		
Total PNC GENERAL FUND						11,639.03	30,949.05
<b>TOTAL</b>						<b>11,639.03</b>	<b>30,949.05</b>

**CITY OF HURSTBOURNE ACRES**  
**Payroll Summary**  
 February 2020

	CHRISTOPHER C FLOWE...	DAVID W FIECHTER	EDDIE W MUNDO	GARY L PHELPS
<b>Employee Wages, Taxes and Adjustments</b>				
<b>Gross Pay</b>				
City Clerk's Pay	0.00	0.00	0.00	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	0.00
Court Pay	0.00	0.00	0.00	50.00
Lieutenant's Pay	2,010.00	0.00	0.00	0.00
Officer's Pay	0.00	1,800.00	1,848.00	1,104.00
Sergeant's Pay	0.00	0.00	0.00	0.00
<b>Total Gross Pay</b>	<b>2,010.00</b>	<b>1,800.00</b>	<b>1,848.00</b>	<b>1,154.00</b>
<b>Adjusted Gross Pay</b>	<b>2,010.00</b>	<b>1,800.00</b>	<b>1,848.00</b>	<b>1,154.00</b>
<b>Taxes Withheld</b>				
Federal Withholding	-209.00	-166.00	-322.00	-88.00
Medicare Employee	-29.15	-26.10	-26.79	-16.73
Social Security Employee	-124.62	-111.60	-114.57	-71.55
IN - Withholding	0.00	0.00	0.00	0.00
KY - Withholding	-90.30	-79.80	-82.20	-47.50
IN - Counties Tax	0.00	0.00	0.00	0.00
LOU-NON RESIDENT	-29.15	0.00	0.00	0.00
LOU-RESIDENT	0.00	-39.60	-40.66	-25.38
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
<b>Total Taxes Withheld</b>	<b>-482.22</b>	<b>-423.10</b>	<b>-586.22</b>	<b>-249.16</b>
<b>Net Pay</b>	<b>1,527.78</b>	<b>1,376.90</b>	<b>1,261.78</b>	<b>904.84</b>
<b>Employer Taxes and Contributions</b>				
Federal Unemployment	12.06	10.80	11.09	6.92
Medicare Company	29.15	26.10	26.79	16.73
Social Security Company	124.62	111.60	114.57	71.55
KY - Unemployment Company	14.07	12.60	12.93	8.08
KY - Surcharge	0.00	0.00	0.00	0.00
<b>Total Employer Taxes and Contributions</b>	<b>179.90</b>	<b>161.10</b>	<b>165.38</b>	<b>103.28</b>



**CITY OF HURSTBOURNE ACRES**  
**Payroll Summary**  
 February 2020

	KEVIN G MILLS	MARY SUSAN STIVERS	MICHAEL H BOLTON	STEPHEN R GRIFFIN
<b>Employee Wages, Taxes and Adjustments</b>				
<b>Gross Pay</b>				
City Clerk's Pay	0.00	0.00	367.50	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	2,722.50
Court Pay	0.00	0.00	0.00	0.00
Lieutenant's Pay	0.00	0.00	0.00	0.00
Officer's Pay	0.00	1,656.00	0.00	0.00
Sergeant's Pay	1,755.00	0.00	0.00	0.00
<b>Total Gross Pay</b>	<b>1,755.00</b>	<b>1,656.00</b>	<b>367.50</b>	<b>2,722.50</b>
<b>Adjusted Gross Pay</b>	<b>1,755.00</b>	<b>1,656.00</b>	<b>367.50</b>	<b>2,722.50</b>
<b>Taxes Withheld</b>				
Federal Withholding	-161.00	-148.00	-5.00	-276.00
Medicare Employee	-25.44	-24.01	-5.33	-39.47
Social Security Employee	-108.81	-102.67	-22.78	-168.79
IN - Withholding	0.00	0.00	0.00	-87.93
KY - Withholding	-77.55	-72.60	-7.33	0.00
IN - Counties Tax	0.00	0.00	0.00	-54.45
LOU-NON RESIDENT	0.00	0.00	0.00	-39.48
LOU-RESIDENT	-38.61	-36.43	-8.09	0.00
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
<b>Total Taxes Withheld</b>	<b>-411.41</b>	<b>-383.71</b>	<b>-48.53</b>	<b>-666.12</b>
<b>Net Pay</b>	<b>1,343.59</b>	<b>1,272.29</b>	<b>318.97</b>	<b>2,056.38</b>
<b>Employer Taxes and Contributions</b>				
Federal Unemployment	10.53	9.93	2.20	16.34
Medicare Company	25.44	24.01	5.33	39.47
Social Security Company	108.81	102.67	22.78	168.79
KY - Unemployment Company	12.28	11.59	2.58	19.06
KY - Surcharge	0.00	0.00	0.00	0.00
<b>Total Employer Taxes and Contributions</b>	<b>157.06</b>	<b>148.20</b>	<b>32.89</b>	<b>243.66</b>

**CITY OF HURSTBOURNE ACRES**  
**Payroll Summary**  
 February 2020

	TERRY R McALLISTER	TOTAL
<b>Employee Wages, Taxes and Adjustments</b>		
<b>Gross Pay</b>		
City Clerk's Pay	0.00	367.50
Mayor's Pay	630.00	630.00
Chief's Pay	0.00	2,722.50
Court Pay	0.00	50.00
Lieutenant's Pay	0.00	2,010.00
Officer's Pay	0.00	6,408.00
Sergeant's Pay	0.00	1,755.00
<b>Total Gross Pay</b>	<b>630.00</b>	<b>13,943.00</b>
<b>Adjusted Gross Pay</b>	<b>630.00</b>	<b>13,943.00</b>
<b>Taxes Withheld</b>		
Federal Withholding	0.00	-1,375.00
Medicare Employee	-9.13	-202.15
Social Security Employee	-39.06	-864.45
IN - Withholding	0.00	-87.93
KY - Withholding	-20.46	-477.74
IN - Counties Tax	0.00	-54.45
LOU-NON RESIDENT	0.00	-68.63
LOU-RESIDENT	-13.86	-202.63
Medicare Employee Addl Tax	0.00	0.00
<b>Total Taxes Withheld</b>	<b>-82.51</b>	<b>-3,332.98</b>
<b>Net Pay</b>	<b>547.49</b>	<b>10,610.02</b>
<b>Employer Taxes and Contributions</b>		
Federal Unemployment	3.78	83.65
Medicare Company	9.13	202.15
Social Security Company	39.06	864.45
KY - Unemployment Company	4.41	97.60
KY - Surcharge	0.00	0.00
<b>Total Employer Taxes and Contributions</b>	<b>56.38</b>	<b>1,247.85</b>