

CITY OF HURSTBOURNE ACRES, KENTUCKY
MONTHLY TREASURER'S FINANCIAL REPORT
JANUARY 2020
FOR FISCAL YEAR ENDED JUNE 30, 2020

Respectfully submitted,

A handwritten signature in black ink that reads "Amy B. Underwood CPA". The signature is written in a cursive style with a large, stylized initial "A".

Amy B. Underwood CPA

Treasurer

CITY OF HURSTBOURNE ACRES
Profit & Loss YTD Comparison
January 2020

	Jan 20	Jul '19 - Jan 20
Ordinary Income/Expense		
Income		
Insurance Premium Tax Receipts	24,560.39	81,647.76
Investment Income		
Interest Income	1,458.43	11,427.58
Realized Gain (Loss)	0.00	-3,077.52
Unrealized Gain (Loss)	860.07	88.78
Total Investment Income	2,318.50	8,438.84
Other Income		
HB413	1,802.27	5,674.69
Miscellaneous Revenue	0.00	2,577.00
Permits	0.00	15.00
Police Fines	10.00	76.09
Total Other Income	1,812.27	8,342.78
Property Tax	545.86	207,594.50
Telecommunications Tax	1,262.39	4,416.56
Total Income	30,499.41	310,440.44
Expense		
ABC		
Certificates	0.00	5.29
Total ABC	0.00	5.29
General Administration		
Accounting and Bank Fees	862.00	6,886.78
Annexation Costs	0.00	110.00
City Property Tax Bill	0.00	7,810.42
Facilities and Equipment		
Electric	173.94	691.07
Equip Rental and Maintenance	0.00	1,268.47
Internet and Cable	82.09	511.16
Property Insurance	0.00	1,188.41
Rent	650.00	4,550.00
Repairs and Maintenance	0.00	1,030.66
Water	0.00	115.59
Total Facilities and Equipment	906.03	9,355.36
Insurance Expense		
Insurance - Liability, D and O	0.00	21,596.50
Workers Compensation	0.00	11,229.48
Insurance Expense - Other	0.00	213.78
Total Insurance Expense	0.00	33,039.76
Legal Fees	900.00	6,535.00
Membership Dues	670.00	2,271.45
Postage, Mailing Service	416.60	1,003.60
Printing and Copying	1,752.23	3,479.79
Supplies	168.52	636.09
Telephone, Telecommunications	282.65	1,940.95
Website Maintenance	50.00	349.00
Total General Administration	6,008.03	73,418.20
Parks		
Electric for Parks	39.49	324.14
Maintenance	0.00	10,785.80
Water for Parks	0.00	381.67
Total Parks	39.49	11,491.61
Personnel		
City Clerk's Pay	400.40	2,814.88

CITY OF HURSTBOURNE ACRES
Profit & Loss YTD Comparison
January 2020

	Jan 20	Jul '19 - Jan 20
Elected Officials Pay	2,089.89	14,630.89
Total Personnel	2,490.29	17,445.77
Police Department Expenses		
Misc Police Expenditure		
Air Card / Cell Phone	334.96	1,162.14
Computer Updates / Maintenance	4.95	34.65
Medical Fees	0.00	35.00
Office Supplies	0.00	66.96
Total Misc Police Expenditure	339.91	1,298.75
Payroll Expenses	12,856.11	161,262.19
Training		
KACP Membership	95.00	95.00
Misc. Training	0.00	385.00
Total Training	95.00	480.00
Uniforms		
Uniform Allowance	1,800.00	3,300.00
Total Uniforms	1,800.00	3,300.00
Vehicle Operations		
Fuel	303.51	3,073.97
Maintenance	0.00	2,906.56
Vehicle Operations - Other	0.00	9.53
Total Vehicle Operations	303.51	5,990.06
Total Police Department Expenses	15,394.53	172,331.00
Recreation		
Christmas Party	0.00	1,156.92
Egg Hunt	0.00	-48.00
Picnic	0.00	5,815.51
Total Recreation	0.00	6,924.43
Sanitation	3,576.30	25,389.10
Streets		
Electric for Streets	1,597.32	11,228.73
Maintenance and Repairs	0.00	4,995.00
Total Streets	1,597.32	16,223.73
Total Expense	29,105.96	323,229.13
Net Ordinary Income	1,393.45	-12,788.69
Other Income/Expense		
Other Income		
Road Fund Investment Income		
Interest Income Road Fund	1,121.50	9,280.04
Realized Gain(Loss) Road Fund	8,468.99	6,353.86
Unrealized Gain(Loss) Road Fund	-1,145.87	-2,031.63
Total Road Fund Investment Income	8,444.62	13,602.27
Total Other Income	8,444.62	13,602.27
Other Expense		
Road Fund Expenditures		
Paving	127,250.00	368,951.86
Signs	0.00	461.66
Total Road Fund Expenditures	127,250.00	369,413.52
Total Other Expense	127,250.00	369,413.52

CITY OF HURSTBOURNE ACRES
Profit & Loss YTD Comparison
January 2020

	Jan 20	Jul '19 - Jan 20
Net Other Income	-118,805.38	-355,811.25
Net Income	<u>-117,411.93</u>	<u>-368,599.94</u>

CITY OF HURSTBOURNE ACRES

Balance Sheet

As of January 31, 2020

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
ABC CASH ACCOUNT	473.05
EDWARD JONES GENERAL FUND	497,878.61
EDWARD JONES ROAD FUND	206,208.68
PNC GENERAL FUND	52,598.36
Total Checking/Savings	<u>757,158.70</u>
Total Current Assets	<u>757,158.70</u>
TOTAL ASSETS	<u>757,158.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	4,689.98
Total Other Current Liabilities	<u>4,689.98</u>
Total Current Liabilities	<u>4,689.98</u>
Total Liabilities	4,689.98
Equity	
Unrestricted Net Assets	1,121,068.66
Net Income	-368,599.94
Total Equity	<u>752,468.72</u>
TOTAL LIABILITIES & EQUITY	<u>757,158.70</u>

**CITY OF HURSTBOURNE ACRES
WARRANTS PAID**

Type	Date	Num	Name	Memo	Split	Debit	Credit
PNC GENERAL FUND							
Check	01/02/2020	DEBIT	SPECTRUM BUSINESS		Internet and Cable		82.09
Check	01/04/2020	DEBIT	STAPLES		Supplies		19.97
Check	01/06/2020	DEBIT	SPECTRUM BUSINESS	486256313-00001 Deposit	Air Card / Cell Phone	631.10	94.86
Deposit	01/06/2020				Telecommunications Tax		
Check	01/06/2020	debit	USPS		Postage, Mailing Service		192.50
Check	01/08/2020	1073	KENTUCKY ASSOCIATION OF CHIE... QuickBooks Payroll Service	MEMBERSHIP RENEWAL TH... Created by Payroll Service on 0...	KACP Membership		95.00
Liability ...	01/09/2020		ECO-TECH, LLC	678400	-SPLIT-		5,666.63
Check	01/09/2020	1076	VERIZON	486256313-00001	Sanitation		3,576.30
Check	01/09/2020	CK O...			Air Card / Cell Phone		240.10
Paycheck	01/10/2020	DD1028	CHRISTOPHER C FLOWERS	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/10/2020	DD1029	DAVID W FIECHTER	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/10/2020	DD1030	EDDIE W MUNDO	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/10/2020	DD1031	GARY L PHELPS	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/10/2020	DD1032	KEVIN G MILLS	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/10/2020	DD1033	MARY SUSAN STIVERS	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/10/2020	DD1034	STEPHEN R GRIFFIN	Direct Deposit	-SPLIT-	0.00	
Check	01/10/2020	1079	DARRELL G. WADDELL	MONTHLY PAY	Webite Maintenance		50.00
Check	01/10/2020	1080	KIMBERLY L. M. BLOOMER	MONTHLY PAY	Printing and Copying		150.00
Check	01/10/2020	1081	TERESA C. RENNINGER	MONTHLY PAY	Elected Officials Pay		350.00
Check	01/10/2020	1082	TROY E. ESKRIDGE JR.	MONTHLY PAY	Elected Officials Pay		350.00
Check	01/10/2020	1083	UNDERWOOD & ASSOCIATES INC.	MONTHLY PAY	Accounting and Bank Fees		850.00
Deposit	01/13/2020			Deposit	Police Fines	10.00	
Liability ...	01/14/2020	eftps	United States Treasury	61-1036950	-SPLIT-		3,430.88
Deposit	01/15/2020			Deposit	Property Tax	260.72	
Deposit	01/15/2020			Deposit	HB413	1,802.27	
Check	01/15/2020	1074	KENTUCKY LEAGUE OF CITIES	2020 Memeber Dues	Membership Dues		670.00
Check	01/15/2020	1075	QUILL LLC	ACCT NO 8257753	Supplies		162.17
Deposit	01/16/2020			Deposit	Property Tax	191.10	
Paycheck	01/17/2020	1077	MICHAEL H BOLTON		-SPLIT-		318.96
Paycheck	01/17/2020	1078	TERRY R McALLISTER		-SPLIT-		547.48
Check	01/19/2020	DEBIT	UPLINK		Computer Updates / Maintenance		4.95
Check	01/21/2020		QuickBooks Payroll Service	Created by Direct Deposit Servi... Deposit	Elected Officials Pay	236.06	3.50
Deposit	01/21/2020			Deposit	Insurance Premium Tax Receipts		350.00
Check	01/22/2020	AUTO	CHRISTINE M. BOHNENKAMP	MONTHLY PAY	Elected Officials Pay		350.00
Check	01/22/2020	AUTO	DONNA M. NICHOLS	MONTHLY PAY	Elected Officials Pay		1,602.23
Check	01/22/2020	1084	M&M OFFICE PRODUCTS		Printing and Copying		5,031.38
Liability ...	01/23/2020		QuickBooks Payroll Service	Created by Payroll Service on 0...	-SPLIT-		
Deposit	01/23/2020			Deposit	Telecommunications Tax	631.29	
Check	01/24/2020	DEBIT	LG & E	HAVILAND MUNICIPILE	Electric for Parks		39.49
Check	01/24/2020	DEBIT	LG & E	TAYLORSVILLE RD ENTRANCE	Electric for Streets		42.93
Check	01/24/2020	DEBIT	LG & E	STREET LAMPS	Electric for Streets		1,507.08
Check	01/24/2020	DEBIT	LG & E	HURSTBOURNE LN ENTRANCE	Electric for Streets		47.31
Check	01/24/2020	DEBIT	LG & E	CITY HALL	Electric		173.94
Paycheck	01/24/2020	DD1036	DAVID W FIECHTER	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/24/2020	DD1038	GARY L PHELPS	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/24/2020	DD1039	KEVIN G MILLS	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/24/2020	DD1040	MARY SUSAN STIVERS	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/24/2020	DD1041	STEPHEN R GRIFFIN	Direct Deposit	-SPLIT-	0.00	
Paycheck	01/24/2020	DD1035	CHRISTOPHER C FLOWERS	Direct Deposit	-SPLIT-	0.00	

**CITY OF HURSTBOURNE ACRES
WARRANTS PAID**

Type	Date	Num	Name	Memo	Split	Debit	Credit
Paycheck	01/24/2020	DD1037	EDDIE W MUNDO	Direct Deposit	-SPLIT-	0.00	
Check	01/24/2020	1085	TAMMY R. BAKER PLLC	Deposit	Legal Fees		900.00
Deposit	01/24/2020			Deposit	Property Tax	94.04	
Deposit	01/24/2020			Deposit	Supplies	13.62	
Deposit	01/24/2020			Deposit	Insurance Premium Tax Receipts	825.25	
Deposit	01/24/2020			Deposit	Insurance Premium Tax Receipts	3,090.50	
Deposit	01/24/2020			Deposit	Insurance Premium Tax Receipts	5,822.81	
Check	01/26/2020	DEBIT	AT & T	Deposit	Telephone, Telecommunications		282.65
Check	01/27/2020	ACHS	SUPERFLEET MASTERCARD	DECEMBER FUEL	Insurance Premium Tax Receipts	3,800.16	
Deposit	01/30/2020			Deposit	Fuel		303.51
Check	01/30/2020	debit	KROGER	Deposit	Insurance Premium Tax Receipts	10,785.61	
Check	01/31/2020	1086	NUNNLEA C/O BEAUTIFICATION LE...	City Hall Rent	Postage, Mailing Service		110.00
Liability ...	01/31/2020	1088	LOUISVILLE METRO REVENUE CO...	840081	Rent		650.00
Liability ...	01/31/2020	1089	KENTUCKY STATE TREASURER	131020	-SPLIT-		804.71
Check	01/31/2020	1087	TREASURER, KY UNEMPLOYMENT ...	600751 2	Payroll Liabilities		409.07
Check	01/31/2020	1090	POSTMASTER		Payroll Liabilities		24.36
					Postage, Mailing Service		114.10
Total PNC GENERAL FUND						28,194.53	29,598.15
TOTAL						28,194.53	29,598.15

CITY OF HURSTBOURNE ACRES
Payroll Summary
 January 2020

	CHRISTOPHER C FLOWE...	DAVID W FIECHTER	EDDIE W MUNDO	GARY L PHELPS
Employee Wages, Taxes and Adjustments				
Gross Pay				
City Clerk's Pay	0.00	0.00	0.00	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	0.00
Court Pay	0.00	0.00	0.00	50.00
Lieutenant's Pay	2,220.00	0.00	0.00	0.00
Officer's Pay	0.00	1,600.00	1,344.00	621.00
Sergeant's Pay	0.00	0.00	0.00	0.00
Total Gross Pay	2,220.00	1,600.00	1,344.00	671.00
Adjusted Gross Pay	2,220.00	1,600.00	1,344.00	671.00
Taxes Withheld				
Federal Withholding	-230.00	-142.00	-262.00	-47.00
Medicare Employee	-32.19	-23.20	-19.49	-9.73
Social Security Employee	-137.64	-99.20	-83.33	-41.60
IN - Withholding	0.00	0.00	0.00	0.00
KY - Withholding	-100.80	-69.80	-57.00	-25.00
IN - Counties Tax	0.00	0.00	0.00	0.00
LOU-NON RESIDENT	-32.20	0.00	0.00	0.00
LOU-RESIDENT	0.00	-35.20	-29.56	-14.76
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
Total Taxes Withheld	-532.83	-369.40	-451.38	-138.09
Additions to Net Pay				
Uniform Allowance	300.00	300.00	300.00	0.00
Total Additions to Net Pay	300.00	300.00	300.00	0.00
Net Pay	1,987.17	1,530.60	1,192.62	532.91
Employer Taxes and Contributions				
Federal Unemployment	13.32	9.60	8.06	4.03
Medicare Company	32.19	23.20	19.49	9.73
Social Security Company	137.64	99.20	83.33	41.60
KY - Unemployment Company	15.54	11.20	9.41	4.70
KY - Surcharge	0.00	0.00	0.00	0.00
Total Employer Taxes and Contributions	198.69	143.20	120.29	60.06

CITY OF HURSTBOURNE ACRES
Payroll Summary
 January 2020

	KEVIN G MILLS	MARY SUSAN STIVERS	MICHAEL H BOLTON	STEPHEN R GRIFFIN
Employee Wages, Taxes and Adjustments				
Gross Pay				
City Clerk's Pay	0.00	0.00	367.50	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	2,458.50
Court Pay	100.00	0.00	0.00	0.00
Lieutenant's Pay	0.00	0.00	0.00	0.00
Officer's Pay	0.00	1,656.00	0.00	0.00
Sergeant's Pay	1,728.00	0.00	0.00	0.00
Total Gross Pay	1,828.00	1,656.00	367.50	2,458.50
Adjusted Gross Pay	1,828.00	1,656.00	367.50	2,458.50
Taxes Withheld				
Federal Withholding	-170.00	-148.00	-5.00	-245.00
Medicare Employee	-26.51	-24.01	-5.33	-35.65
Social Security Employee	-113.34	-102.67	-22.79	-152.43
IN - Withholding	0.00	0.00	0.00	-79.41
KY - Withholding	-81.20	-72.60	-7.33	0.00
IN - Counties Tax	0.00	0.00	0.00	-49.17
LOU-NON RESIDENT	0.00	0.00	0.00	-35.65
LOU-RESIDENT	-40.22	-36.43	-8.09	0.00
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
Total Taxes Withheld	-431.27	-383.71	-48.54	-597.31
Additions to Net Pay				
Uniform Allowance	300.00	300.00	0.00	300.00
Total Additions to Net Pay	300.00	300.00	0.00	300.00
Net Pay	1,696.73	1,572.29	318.96	2,161.19
Employer Taxes and Contributions				
Federal Unemployment	10.97	9.94	2.21	14.75
Medicare Company	26.51	24.01	5.33	35.65
Social Security Company	113.34	102.67	22.79	152.43
KY - Unemployment Company	12.80	11.59	2.57	17.21
KY - Surcharge	0.00	0.00	0.00	0.00
Total Employer Taxes and Contributions	163.62	148.21	32.90	220.04

CITY OF HURSTBOURNE ACRES
Payroll Summary
 January 2020

	TERRY R McALLISTER	TOTAL
Employee Wages, Taxes and Adjustments		
Gross Pay		
City Clerk's Pay	0.00	367.50
Mayor's Pay	630.00	630.00
Chief's Pay	0.00	2,458.50
Court Pay	0.00	150.00
Lieutenant's Pay	0.00	2,220.00
Officer's Pay	0.00	5,221.00
Sergeant's Pay	0.00	1,728.00
Total Gross Pay	630.00	12,775.00
Adjusted Gross Pay	630.00	12,775.00
Taxes Withheld		
Federal Withholding	0.00	-1,249.00
Medicare Employee	-9.14	-185.25
Social Security Employee	-39.06	-792.06
IN - Withholding	0.00	-79.41
KY - Withholding	-20.46	-434.19
IN - Counties Tax	0.00	-49.17
LOU-NON RESIDENT	0.00	-67.85
LOU-RESIDENT	-13.86	-178.12
Medicare Employee Addl Tax	0.00	0.00
Total Taxes Withheld	-82.52	-3,035.05
Additions to Net Pay		
Uniform Allowance	0.00	1,800.00
Total Additions to Net Pay	0.00	1,800.00
Net Pay	547.48	11,539.95
Employer Taxes and Contributions		
Federal Unemployment	3.78	76.66
Medicare Company	9.14	185.25
Social Security Company	39.06	792.06
KY - Unemployment Company	4.41	89.43
KY - Surcharge	0.00	0.00
Total Employer Taxes and Contributions	56.39	1,143.40