

Ordinance No ³ Series 2012
City of Hurstbourne Acres

An Ordinance adopting the City of Hurstbourne Acres, Kentucky Annual Budget for the fiscal year July 1, 2012 though June 30, 2013 estimating revenues and resources and appropriating funds for the operation of the City Government

Whereas, an annual budget has been prepared and delivered to the City Commission; and

Whereas, The City Commission has reviewed such budget proposal and made necessary modifications.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HURSTBOURNE ACRES, KENTUCKY:

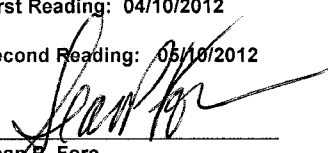
Section 1: That the annual budget for the fiscal year beginnng July 1, 2012 and ending June 30, 2013 is hereby adopted:


| | General Fund | Muni Road Fund | Ins Prem | Total All Funds |
|------------------------|----------------------|----------------------|----------------------|----------------------|
| Begin Balance | \$ 568,253.89 | \$ 263,078.23 | \$ - | \$ 831,332.12 |
| Cable | \$ 7,500.00 | | | \$ 7,500.00 |
| Ins Prem | | | \$ 124,000.00 | \$ 124,000.00 |
| Investment Income | \$ 67,000.00 | | | \$ 67,000.00 |
| KLEPF | \$ 6,200.00 | | | \$ 6,200.00 |
| Mineral Sevrance | \$ 45.00 | | | \$ 45.00 |
| Property Tax | \$ 144,000.00 | | | \$ 144,000.00 |
| Municipal Aid | | \$ 35,000.00 | | \$ 35,000.00 |
| | | | | |
| Total Revenue | \$ 224,745.00 | \$ 35,000.00 | \$ 124,000.00 | \$ 383,745.00 |
| | | | | |
| Appropriations | | | | |
| General Administration | \$ 38,000.00 | | | \$ 38,000.00 |
| Sanitation | \$ 65,000.00 | | | \$ 65,000.00 |
| Public Safety | \$ 120,000.00 | | | \$ 120,000.00 |
| Streets | \$ 25,000.00 | | | \$ 25,000.00 |
| Parks | \$ 45,000.00 | | | \$ 45,000.00 |
| Personnel | \$ 40,000.00 | | | \$ 40,000.00 |
| | | | | |
| Total Appropriations | \$ 333,000.00 | \$ - | \$ - | \$ 333,000.00 |
| | | | | |
| Excess Funds | \$ (108,255.00) | \$ 35,000.00 | \$ 124,000.00 | \$ 50,745.00 |
| | | | | |
| Balance End Period | | | | |
| Excess Resources | <u>\$ 459,998.89</u> | <u>\$ 298,078.23</u> | <u>\$ 124,000.00</u> | <u>\$ 882,077.12</u> |

This ordinance shall be effective upon its passage and publication.

First Reading: 04/10/2012

Second Reading: 05/18/2012


Sean P. Fore
Mayor
City of Hurstbourne Acres, Kentucky

Attest:

Michael Bolten
City Clerk
City of Hurstbourne Acres, Kentucky