

**Ordinance No 3 Series 2007
City of Hurstbourne Acres**

An Ordinance adopting the City of Hurstbourne Acres, Kentucky Annual Budget for the fiscal year July 1, 2007 through June 30, 2008 estimating revenues and resources and appropriating funds for the operation of the City Government

Whereas, an annual budget has been prepared and delivered to the City Commission; and

Whereas, The City Commission has reviewed such budget proposal and made necessary modifications.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HURSTBOURNE ACRES, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2007 and ending June 30, 2008 is hereby adopted:

	General Fund	Muni Road Fund	Ins Prem	Total All Funds
Begin Balance	\$ 728,520.60	\$ 117,945.73	\$ 124,227.20	\$ 964,693.53
Cable	\$ 10,000.00			\$ 10,000.00
Ins Prem			\$ 40,000.00	\$ 40,000.00
Interest	\$ 3,000.00			\$ 3,000.00
KLEPF	\$ 3,500.00			\$ 3,500.00
Mineral Severance	\$ 145.00			\$ 145.00
Property Tax	\$ 154,000.00			\$ 154,000.00
Municipal Aid		\$ 25,000.00		\$ 25,000.00
Other	\$ 4,000.00			\$ 4,000.00
Total Revenue	\$ 174,645.00	\$ 25,000.00	\$ 40,000.00	\$ 239,645.00
Appropriations				
General Administration	\$ 40,000.00			\$ 40,000.00
Sanitation	\$ 65,000.00			\$ 65,000.00
Police	\$ 63,518.00			\$ 63,518.00
Streets		\$ 234,300.00		\$ 234,300.00
Parks	\$ 96,000.00			\$ 96,000.00
Personnel	\$ 33,000.00			\$ 33,000.00
Total Appropriations	\$ 297,518.00	\$ 234,300.00		\$ 531,818.00
Excess Funds	\$ (122,873.00)	\$ (209,300.00)	\$ 40,000.00	\$ (292,173.00)
Balance End Period				
Excess Resources	\$ <u>605,647.60</u>	\$ <u>(97,354.27)</u>	\$ <u>164,227.20</u>	\$ <u>672,520.53</u>

This ordinance shall be effective upon its passage and publication.

First Reading: 04/19/2007

Second Reading: 05/10/2007


Sean P. Fore
Mayor
City of Hurstbourne Acres, Kentucky

Attest:

Michael Bollen
City Clerk
City of Hurstbourne Acres, Kentucky