

Ordinance No. 3 , Series 2006
City of Hurstbourne Acres, Kentucky

An Ordinance adopting the City of Hurstbourne Acres, Kentucky Annual Budget for the fiscal year July 1, 2006 through June 30, 2007 estimating revenues & resources & appropriating funds for the operation of the City Government.

Whereas, an annual budget has been prepared and delivered to the City Commission; and

Whereas, the City Commission has reviewed such budget proposal and made necessary modifications.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HURSTBOURNE ACRES, KENTUCKY:

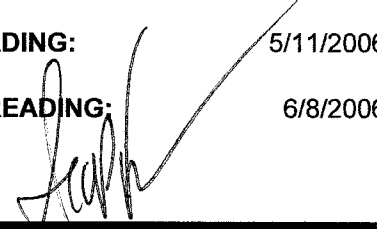
Section 1: That the annual budget for the fiscal year beginning July 1, 2006 & ending June 30, 2007 is hereby adopted:

	General <u>Fund</u>	Muni Road <u>Fund</u>	Insurance <u>Premium</u>	Total <u>All Funds</u>
Beginning Balance	\$715,981.31	\$107,754.94	\$120,483.78	\$944,220.03
Cable	\$10,000.00			\$10,000.00
Ins. Premium			\$40,000.00	\$40,000.00
Investment Income	\$3,000.00			\$3,000.00
KLEPF	\$2,000.00			\$2,000.00
Mineral Severance	\$145.00			\$145.00
Property Tax	\$159,000.00			\$159,000.00
Municipal Aid		\$25,000.00		\$25,000.00
Other	\$4,000.00			\$4,000.00
Total Revenue	\$178,145.00	\$25,000.00	\$40,000.00	\$243,145.00
 Appropriations				
General Administration	\$32,000.00			\$32,000.00
Sanitation	\$50,000.00			\$50,000.00
Public Safety	\$90,000.00			\$90,000.00
Streets		\$36,500.00		\$36,500.00
Parks	\$21,000.00			\$21,000.00
Personnel	\$32,000.00			\$32,000.00
Other				
Total Appropriations	\$225,000.00	\$36,500.00		\$261,500.00
Excess Funds	(\$46,855.00)	(\$11,500.00)	\$40,000.00	(\$18,355.00)
Balance End Period				
Excess Resources	<u>\$669,126.31</u>	<u>\$96,254.94</u>	<u>\$160,483.78</u>	<u>\$925,865.03</u>

This Ordinance shall be effective upon its passage and publication.


FIRST READING: 5/11/2006

SECOND READING: 6/8/2006



Sean Fore, Mayor
City of Hurstbourne Acres, Kentucky

ATTEST:



Michael Bolten, City Clerk
City of Hurstbourne Acres, Kentucky