

Ordinance No. 2 - Series 2005

City of Hurstbourne Acres

The Ad Valorem Rate
on all Real and Personal Property

Whereas, the Mayor and the Commission of the City of Hurstbourne Acres, Kentucky, have the authority pursuant to statute to enact Ordinances relating to the City, and

Whereas, it is required that the Ad valorem rate be established and levied for the year July 1, 2005 through June 30, 2006, on all real and personal property, for the general operating purposes of the City to cover fiscal year July 1, 2005 through June 30, 2006.

BE IT ORDAINED THAT

Section 1. January 1, 2005 is hereby set as the assessment date for all real and personal property subject to city taxation within the boundaries of the City of Hurstbourne Acres, Kentucky.

Section 2. The City Clerk and Treasurer are directed to obtain a true copy of the assessment of property within the corporate limits of the City of Hurstbourne Acres, Kentucky and to make out tax bills and mail same. Each tax bill shall show the property and the improvements thereon separately, the name of the supposed owners and the Ad valorem tax rate, and tax due for the fiscal year.

Section 3. Upon delivery of such bills, the Treasurer shall have the responsibility of supervising the collection of same, and all remittances shall be made to the City Treasurer, as required by law. Collection of Delinquent Taxes shall be made in the manner prescribed by law.

Section 4. The Ad valorem tax rate for this year is fixed at \$.16 per One Hundred Dollars (\$100.00) valuation of property assessed for taxation. Such taxes shall be due as follows:

Discount of 1% if paid on or before July 31, 2005

Net Bill if paid during August, and September 2005

Penalty if paid during October, 2005-5%

Penalty if Paid during November 30, 2005-6%

After November 30, 2005 6% penalty plus 1 % interest per month, until month until paid. Penalties are cumulative if a suit is initiated, then the taxpayer will pay court costs and attorney fees.

Section 5. The tax payment shall be made as follows:

Payment to: City of Hurstbourne Acres

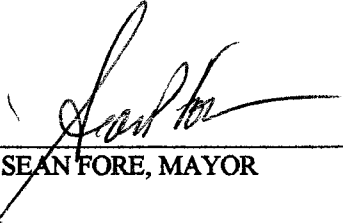
Mailed to: City of Hurstbourne Acres
P.O. Box 24004
Louisville, KY 40224

Section 6. The proceeds of this tax are to be used as follows: \$0.16 per One Hundred Dollars (100.00) of valuation, being the entire amount of said tax, plus interest on penalties collected thereon, for the general operation of the City.

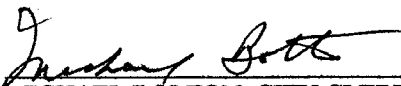
This Ordinance shall become effective upon its passage and publication

FIRST READING April 14, 2005

SECOND READING MAY 12, 2005


SEAN FORE, MAYOR

ATTEST:


MICHAEL BOLTON, CITY CLERK
CITY OF HURSTBOURNE ACRES, KENTUCKY