

Ordinance No. 1 , Series 2004  
City of Hurstbourne Acres, Kentucky

An Ordinance adopting the City of Hurstbourne Acres, Kentucky Annual Budget for the fiscal year July 1, 2004 through June 30, 2005 estimating revenues & resources & appropriating funds for the operation of the City Government.

Whereas, an annual budget has been prepared and delivered to the City Commission; and

Whereas, the City Commission has reviewed such budget proposal and made necessary modifications.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HURSTBOURNE ACRES, KENTUCKY:**

Section 1: That the annual budget for the fiscal year beginning July 1, 2004 & ending June 30, 2005 is hereby adopted:

	General <u>Fund</u>	Muni Road <u>Fund</u>	Insurance <u>Premium</u>	Total <u>All Funds</u>
<b>Beginning Balance</b>	\$768,444.00	\$131,537.00	\$78,232.00	\$978,213.00
Cable	\$12,000.00			\$12,000.00
Ins. Premium			\$21,000.00	\$21,000.00
Investment Income	\$13,000.00	\$7,000.00		\$20,000.00
KLEPF	\$300.00			\$300.00
Mineral Severance	\$25.00			\$25.00
Property Tax	\$139,000.00			\$139,000.00
Municipal Aid		\$21,000.00		\$21,000.00
Utilities Tax				\$0.00
<b>Total Revenue</b>	\$164,325.00	\$28,000.00	\$21,000.00	\$213,325.00
<b>Appropriations</b>				
General Administration	\$34,000.00			\$34,000.00
Sanitation	\$49,000.00			\$49,000.00
Public Safety	\$38,000.00			\$38,000.00
Streets	\$34,000.00			\$34,000.00
Parks	\$10,000.00			\$10,000.00
Personnel	\$30,000.00			\$30,000.00
Other	\$0.00			\$0.00
<b>Total Appropriations</b>	\$195,000.00			
Excess Funds	(\$30,675.00)	\$28,000.00	\$21,000.00	\$18,325.00
Balance End Period				
Excess Resources	<b><u>\$737,769.00</u></b>	<b><u>\$159,537.00</u></b>	<b><u>\$99,232.00</u></b>	<b><u>\$996,538.00</u></b>


This Ordinance shall be effective upon its passage and publication.

**FIRST READING:** 4/8/2004

**SECOND READING:** 5/20/2004

  
Sean Fore, Mayor  
City of Hurstbourne Acres, Kentucky

ATTEST:

  
Michael Bolten, City Clerk  
City of Hurstbourne Acres, Kentucky