

City of Hurstbourne Acres, Kentucky

Ordinance #2, Series 2003

The Ad Valorem Rate
On all Real & Personal Property

Whereas, the Mayor & the Commission of the City of Hurstbourne Acres, Kentucky, have the authority pursuant to enact Ordinances relating to the city and,

Whereas, it is required that the Ad Valorem rate be established and levied for the year July 1, 2003 through June 30, 2004, on all real and personal property, for the general operating purposes of the city to cover fiscal year July 1, 2003 through June 30, 2004.

BE IT ORDAINED THAT

Section 1. January 1, 2003 is hereby set as the assessment date for all real and personal property subject to city taxation within the boundaries of the City of Hurstbourne Acres, Kentucky.

Section 2. The City Clerk and Treasurer are directed to obtain a true copy of the assessment of property within the corporate limits of the City of Hurstbourne Acres, Kentucky and to make out tax bills and mail same. Each tax bill shall show the property and improvements thereon separately, the name of the supposed owners and the Ad Valorem rate, and the tax due for the fiscal year.

Section 3. Upon delivery of such bills, the Treasurer shall have the responsibility of supervising the collection of same, and all the remittances shall be made to the City Treasurer, as required by law. Collection of Delinquent Taxes shall be made in the manner prescribed by law.

Section 4. The Ad Valorem rate for this year is fixed at \$.16 per One Hundred Dollars (\$100) valuation of property assessed for taxation. Such taxes shall be due as follows:

Discount of 1% if paid on or before July 31, 2003

Net bill if paid during August and September, 2003

Penalty if paid during October, 2003-5% (Five percent)

Penalty if paid during November, 2003-6% (Six percent)

After November 30, 2003-6% penalty plus 1% interest per month until paid. Penalties are cumulative. If a suit is initiated, then the taxpayer shall pay court costs and reasonable attorney fees.

Section 5. The tax payment shall be made as follows:

Payment to: Treasurer, City of Hurstbourne Acres

Mailed to: City of Hurstbourne Acres
PO Box 24004
Louisville, Ky 40224

Section 6. The proceeds of this tax are to be used as follows: \$.16 per One Hundred Dollars (\$100) of valuation, being the entire amount of said tax, plus interest on penalties collected thereon, for the general operation of the city.

This Ordinance shall become effective upon its passage and publication.

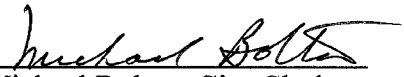
FIRST READING: 4/10/2003

SECOND READING: 5/8/2003



Sean Fore, Mayor

ATTEST:



Michael Bolten, City Clerk
City of Hurstbourne Acres, Kentucky