

Ordinance No 3 Series 2016
City of Hurstbourne Acres

An Ordinance adopting the City of Hurstbourne Acres, Kentucky Annual Budget for the fiscal year July 1, 2016 through June 30, 2017 estimating revenues and resources and appropriating funds for the operation of the City Government

Whereas, an annual budget has been prepared and delivered to the City Commission; and

Whereas, The City Commission has reviewed such budget proposal and made necessary modifications.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HURSTBOURNE ACRES, KENTUCKY:


Section 1: That the annual budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 is hereby adopted:


	General Fund	Muni Road Fund	ABC	Police Fund	Total All Funds
Begin Balance	\$ 582,187.00	\$ 437,910.00	\$ 19,782.00	\$ 8,446.00	\$ 1,048,305.00
Cable	\$ 7,500.00				\$ 7,500.00
Ins Prem	\$ 130,000.00			\$ -	\$ 130,000.00
Investment Income	\$ 37,000.00				\$ 37,000.00
KLEPF	\$ 3,000.00				\$ 3,000.00
Mineral Severance	\$ 15.00				\$ 15.00
Property Tax	\$ 200,000.00				\$ 200,000.00
Municipal Aid		\$ 43,000.00			\$ 43,000.00
ABC			\$ 4,600.00		\$ 4,600.00
Other	\$ 15,000.00				\$ 15,000.00
Total Revenue	\$ 392,515.00	\$ 43,000.00	\$ 4,600.00	\$ -	\$ 440,115.00
Appropriations					
General Administration	\$ 70,000.00				\$ 70,000.00
Sanitation	\$ 46,000.00				\$ 46,000.00
Public Safety	\$ 195,000.00				\$ 195,000.00
Streets	\$ 79,000.00				\$ 79,000.00
Parks	\$ 32,000.00				\$ 32,000.00
Personnel	\$ 43,500.00				\$ 43,500.00
Total Appropriations	\$ 464,500.00	\$ -	\$ -	\$ -	\$ 464,500.00
Excess Funds	\$ (71,985.00)	\$ 43,000.00	\$ 4,600.00	\$ -	\$ (24,385.00)
Balance End Period					
Excess Resources	\$ <u>510,182.00</u>	\$ <u>480,910.00</u>	\$ <u>24,382.00</u>	\$ <u>8,446.00</u>	\$ <u>1,023,920.00</u>

This ordinance shall be effective upon its passage and publication.

First Reading: 04/14/2016

Second Reading: 5/19/2016


Sean P. Fore
Mayor
City of Hurstbourne Acres, Kentucky

Attest:

Michael Bolten
City Clerk
City of Hurstbourne Acres, Kentucky