

Ordinance No 1 Series 2015  
City of Hurstbourne Acres

An Ordinance adopting the City of Hurstbourne Acres, Kentucky Annual Budget for the fiscal year July 1, 2015 through June 30, 2016 estimating revenues and resources and appropriating funds for the operation of the City Government

Whereas, an annual budget has been prepared and delivered to the City Commission; and

Whereas, The City Commission has reviewed such budget proposal and made necessary modifications.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HURSTBOURNE ACRES, KENTUCKY:

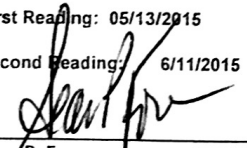
Section 1: That the annual budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016 is hereby adopted:

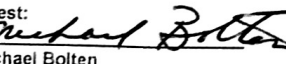
|                        | General<br>Fund      | Insurance<br>Fund    | Muni Road<br>Fund    | ABC                 | Police<br>Fund     | Total<br>All Funds     |
|------------------------|----------------------|----------------------|----------------------|---------------------|--------------------|------------------------|
| Begin Balance          | \$ 616,239.36        |                      | \$ 403,662.45        | \$ 10,400.00        | \$ 8,168.24        | \$ 1,038,470.05        |
| Cable                  | \$ 7,500.00          |                      |                      |                     |                    | \$ 7,500.00            |
| Ins Prem               |                      | \$ 117,000.00        |                      |                     |                    | \$ 117,000.00          |
| Investment Income      | \$ 17,000.00         |                      |                      |                     |                    | \$ 17,000.00           |
| KLEPF                  | \$ -                 |                      |                      |                     |                    | \$ -                   |
| Mineral Severance      | \$ 15.00             |                      |                      |                     |                    | \$ 15.00               |
| Property Tax           | \$ 175,000.00        |                      |                      |                     |                    | \$ 175,000.00          |
| Municipal Aid          |                      |                      | \$ 69,000.00         |                     |                    | \$ 69,000.00           |
| ABC                    |                      |                      |                      | \$ 4,600.00         |                    | \$ 4,600.00            |
| <br>                   |                      |                      |                      |                     |                    |                        |
| Total Revenue          | \$ 199,515.00        | \$ 117,000.00        | \$ 69,000.00         | \$ 4,600.00         | \$ -               | \$ 390,115.00          |
| <br>                   |                      |                      |                      |                     |                    |                        |
| Appropriations         |                      |                      |                      |                     |                    |                        |
| General Administration | \$ 67,000.00         |                      |                      |                     |                    | \$ 67,000.00           |
| Sanitation             | \$ 45,000.00         |                      |                      |                     |                    | \$ 45,000.00           |
| Public Safety          | \$ 159,000.00        |                      |                      |                     |                    | \$ 159,000.00          |
| Streets                | \$ 49,000.00         |                      |                      |                     |                    | \$ 49,000.00           |
| Parks                  | \$ 46,000.00         |                      |                      |                     |                    | \$ 46,000.00           |
| Personnel              | \$ 42,000.00         |                      |                      |                     |                    | \$ 42,000.00           |
| <br>                   |                      |                      |                      |                     |                    |                        |
| Total Appropriations   | \$ 408,000.00        | \$ -                 | \$ -                 |                     | \$ -               | \$ 408,000.00          |
| <br>                   |                      |                      |                      |                     |                    |                        |
| Excess Funds           | \$ (208,485.00)      | \$ 117,000.00        | \$ 69,000.00         | \$ 4,600.00         | \$ -               | \$ (17,885.00)         |
| <br>                   |                      |                      |                      |                     |                    |                        |
| Balance End Period     |                      |                      |                      |                     |                    |                        |
| Excess Resources       | <u>\$ 407,754.36</u> | <u>\$ 117,000.00</u> | <u>\$ 472,662.45</u> | <u>\$ 15,000.00</u> | <u>\$ 8,168.24</u> | <u>\$ 1,020,585.05</u> |

This ordinance shall be effective upon its passage and publication.

First Reading: 05/13/2015

Second Reading: 6/11/2015

  
Sean P. Fore  
Mayor  
City of Hurstbourne Acres, Kentucky

Attest:  
  
Michael Bolten  
City Clerk  
City of Hurstbourne Acres, Kentucky