

**Ordinance No 3 Series 2017  
City of Hurstbourne Acres**

An Ordinance adopting the City of Hurstbourne Acres, Kentucky Annual Budget for the fiscal year July 1, 2017 through June 30, 2018 estimating revenues and resources and appropriating funds for the operation of the City Government

Whereas, an annual budget has been prepared and delivered to the City Commission; and

Whereas, The City Commission has reviewed such budget proposal and made necessary modifications.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HURSTBOURNE ACRES, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby adopted:


	General Fund	Muni Road Fund	ABC	Police Fund	Total All Funds
Begin Balance	\$ 610,414.17	\$ 468,558.46	\$ 4,329.05	\$ 8,643.38	\$ 1,091,945.06
Cable	\$ 7,500.00				\$ 7,500.00
Ins Prem	\$ 130,000.00			\$ -	\$ 130,000.00
Investment Income	\$ 37,000.00				\$ 37,000.00
KLEPF	\$ 3,000.00				\$ 3,000.00
Mineral Severance	\$ 15.00				\$ 15.00
Property Tax	\$ 200,000.00				\$ 200,000.00
Municipal Aid		\$ 43,000.00			\$ 43,000.00
ABC			\$ 4,600.00		\$ 4,600.00
Other	\$ 20,000.00				\$ 20,000.00
 Total Revenue	 \$ 397,515.00	 \$ 43,000.00	 \$ 4,600.00	 \$ -	 \$ 445,115.00
<b>Appropriations</b>					
General Administration	\$ 70,000.00				\$ 70,000.00
Sanitation	\$ 45,000.00				\$ 45,000.00
Public Safety	\$ 195,000.00				\$ 195,000.00
Streets	\$ 60,000.00				\$ 60,000.00
Parks	\$ 32,000.00				\$ 32,000.00
Personnel	\$ 43,500.00				\$ 43,500.00
 Total Appropriations	 \$ 445,500.00	 \$ -	 \$ -	 \$ -	 \$ 445,500.00
Excess Funds	\$ (47,985.00)	\$ 43,000.00	\$ 4,600.00	\$ -	\$ (385.00)
Balance End Period					
Excess Resources	\$ 562,429.17	\$ 311,558.46	\$ 8,929.05	\$ 8,643.38	\$ 1,091,560.06

This ordinance shall be effective upon its passage and publication.

First Reading: 04/13/2017

Second Reading: 5/11/2017

  
Sean P. Fore  
Mayor  
City of Hurstbourne Acres, Kentucky

Attest:   
Michael Bolten  
City Clerk  
City of Hurstbourne Acres, Kentucky