

**CITY OF HURSTBOURNE ACRES, KENTUCKY ORDINANCE # 2 SERIES  
2023**

**AN ORDINANCE ADOPTING THE CITY OF HURSTBOURNE ACRES, KENTUCKY  
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023, THROUGH JUNE 30, 2024,  
ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE  
OPERATION OF THE CITY GOVERNMENT**

**WHEREAS, an annual budget has been prepared and delivered to the City  
Commission: and**

**WHEREAS, the City Commission has reviewed such budget proposal and made  
necessary modifications.**

**NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HURSTBOURNE ACRES,  
KENTUCKY:**

**SECTION 1: That the annual budget for the fiscal year beginning July 1, 2023, and  
ending June 30, 2024, is hereby adopted:**

<b>Resources Available:</b>	<b>General Fund</b>	<b>Police ABC</b>	<b>Municipal Road</b>
<b>Fund Balance carry Forward</b>	<b>\$725,000.00</b>	<b>\$15,000.00</b>	<b>\$270,000.00</b>
<b>Estimated Revenues:</b>			
Property Tax	\$245,400.00		
Insurance Premium Tax	\$115,000.00		
KLEPK	\$5,000.00		
Cable	\$73,000.00		
Mineral Severance	\$104.00		
Investment Income	\$10,000.00		\$2,000.00
Municipal Aid			\$38,000.00
ABC		\$10,000.00	
Other	\$20,000.00		

<b>Total Revenue</b>	<b>\$1,193,504.00</b>	<b>\$25,000.00</b>	<b>\$310,000.00</b>
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**Appropriations:**

General Administration	\$72,000.00		
Public Safety-Police	\$285,000.00	\$15,000.00	
Sanitation	\$44,000.00		
Streets & Lights	\$12,000.00		\$95,000.00
Parks & recreation	\$31,000.00		
Personnel	\$42,000.00		

<b>Total Appropriations:</b>	<b>\$486,000.00</b>	<b>\$15,000.00</b>	<b>\$95,000.00</b>
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<b>Estimated Fund Balance at year end 2024</b>	<b>\$707,504.00</b>	<b>\$10,000.00</b>	<b>\$215,000.00</b>
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**This ordinance shall be effective upon its passage and publication.**

**First Reading: 04/13/2023**

**Second Reading: 05/11/2023**



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**Terry McAllister**  
**Mayor**  
**City of Hurstbourne Acres, Kentucky**

**Attest:**



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**Michael Bolten**  
**City Clerk**  
**City of Hurstbourne Acres, Kentucky**